



137168

LEGISLATIVE ACTION

Senate	.	House
Comm: FAV	.	
02/17/2011	.	
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The Committee on Budget Subcommittee on Finance and Tax
(Bogdanoff) recommended the following:

Senate Amendment

Delete lines 90 - 102
and insert:
adjustment for growth plus four one-hundredths.

(2) For the 2015-2016 fiscal year, state revenues are limited to an amount equal to the state revenue limitation for fiscal year 2014-2015 multiplied by the sum of the adjustment for growth plus three one-hundredths.

(3) For the 2016-2017 fiscal year, state revenues are limited to an amount equal to the state revenue limitation for fiscal year 2015-2016 multiplied by the sum of the adjustment



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13 for growth plus two one-hundredths.

14 (4) For the 2017-2018 fiscal year, state revenues are
15 limited to an amount equal to the state revenue limitation for
16 fiscal year 2016-2017 multiplied by the sum of the adjustment
17 for growth plus one one-hundredth.