



127370

LEGISLATIVE ACTION

Senate	.	House
Comm: FAV	.	
02/06/2012	.	
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	.	
	.	

The Committee on Community Affairs (Richter) recommended the following:

Senate Amendment (with ballot and title amendments)

Delete lines 10 - 11
and insert:

That the following amendment to Section 3 of Article VII
and the creation of Section 32 of Article XII of the State
Constitution are agreed to and shall be submitted to

Between lines 97 and 98
insert:

ARTICLE XII
SCHEDULE



127370

13 Section 32. Tangible personal property; ad valorem tax
14 exemption.—The amendment to Section 3 of Article VII providing
15 the legislature with more flexibility in assessing and exempting
16 tangible personal property from ad valorem taxation shall take
17 effect upon approval by the electors and apply to assessments
18 for tax years beginning January 1, 2013.
19

20 ===== B A L L O T S T A T E M E N T A M E N D M E N T =====

21 And the ballot statement is amended as follows:

22 Delete line 109

23 and insert:

24 For tax years beginning January 1, 2013, this proposed
25 amendment to the State Constitution

27 ===== T I T L E A M E N D M E N T =====

28 And the title is amended as follows:

29 Delete lines 3 - 6

30 and insert:

31 of Article VII and the creation of Section 32 of
32 Article XII of the State Constitution to provide the
33 Legislature with more flexibility in the assessment
34 and exemption of tangible personal property from ad
35 valorem taxation, apply the amendment to assessments
36 for tax years beginning January 1, 2013, and provide
37 an effective date.