COMMITTEE/SUBCOMMITTEE AMENDMENT

Bill No. HB 1065 (2012)

Amendment No.

COMMITTEE/SUBCOMMITTEE	ACTION
ADOPTED	(Y/N)
ADOPTED AS AMENDED	(Y/N)
ADOPTED W/O OBJECTION	(Y/N)
FAILED TO ADOPT	(Y/N)
WITHDRAWN	(Y/N)
OTHER	

Committee/Subcommittee hearing bill: Insurance & Banking

Subcommittee

Representative Broxson offered the following:

Amendment (with title amendment)

Remove line 156 and insert:

7 suitability information. The information shall be collected on 8 form DFS-H1-1980, which is hereby incorporated by reference, and 9 completed and signed by the applicant and agent. Questions requesting this information must be presented in at least 12point type and be sufficiently clear so as to be readily understandable by both the agent and the consumer. A true and correct executed copy of the form must be provided by the agent to the insurer, or to the person or entity that has contracted with the insurer to perform this function as authorized by this section, within 10 days after execution of the form, and shall be provided to the consumer no later than the date of delivery of the contract or contracts. 19

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