

Amendment No.

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED	<u>    </u>	(Y/N)
ADOPTED AS AMENDED	<u>    </u>	(Y/N)
ADOPTED W/O OBJECTION	<u>    </u>	(Y/N)
FAILED TO ADOPT	<u>    </u>	(Y/N)
WITHDRAWN	<u>    </u>	(Y/N)
OTHER	<u>    </u>	

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1 Committee/Subcommittee hearing bill: Insurance & Banking  
2 Subcommittee

3 Representative Broxson offered the following:

4  
5 **Amendment**

6 Remove line 186 and insert:

7 (f) Before executing a replacement or exchange of an  
8 annuity contract resulting from a recommendation, the agent must  
9 provide, on form DFS-H1-1981, which is hereby incorporated by  
10 reference, information that compares the differences between the  
11 existing annuity contract and the annuity contract being  
12 recommended in order to determine the suitability of the  
13 recommendation and its benefit to the consumer. A true and  
14 correct executed copy of this form must be provided by the agent  
15 to the insurer, or to the person or entity that has contracted  
16 with the insurer to perform this function as authorized by this  
17 section, within 10 days after execution of the form, and must be  
18 provided to the consumer no later than the date of delivery of  
19 the contract or contracts.

COMMITTEE/SUBCOMMITTEE AMENDMENT

Bill No. HB 1065 (2012)

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(g) An insurer shall establish a supervision system that