

Amendment No. 1

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED	<u> </u>	(Y/N)
ADOPTED AS AMENDED	<u> </u>	(Y/N)
ADOPTED W/O OBJECTION	<u> </u>	(Y/N)
FAILED TO ADOPT	<u> </u>	(Y/N)
WITHDRAWN	<u> </u>	(Y/N)
OTHER	<u> </u>	

1 Committee/Subcommittee hearing bill: Finance & Tax Committee
 2 Representative Crisafulli offered the following:

Amendment (with title amendment)

Remove lines 29-35 and insert:

6 (1) A qualified community development entity may not make
 7 cash interest payments on a long-term debt security that is a
 8 qualified investment in excess of the entity's cumulative
 9 operating income earned during the 7 for 6 years after following
 10 the issuance of the security. For purposes of calculating
 11 operating income, the interest expense on the security is
 12 disregarded.

13 -----
 14 **T I T L E A M E N D M E N T**

Remove line 7 and insert:

qualified community development entity's making of cash