

Amendment No. 1

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED	<u> </u>	(Y/N)
ADOPTED AS AMENDED	<u> </u>	(Y/N)
ADOPTED W/O OBJECTION	<u> </u>	(Y/N)
FAILED TO ADOPT	<u> </u>	(Y/N)
WITHDRAWN	<u> </u>	(Y/N)
OTHER	<u> </u>	

Committee/Subcommittee hearing bill: Economic Affairs Committee
Representative Nelson offered the following:

Amendment (with title amendment)

Between lines 322 and 323, insert:

(V) The surcharge in sub-sub-subparagraph (I) shall be reduced to 5 percent of the premium for the policy if the corporation increases rates an additional 3 percent above the limitation in paragraph (n) and utilizes such funds to purchase private reinsurance.

T I T L E A M E N D M E N T

Remove line 20 and insert:

surcharge; providing for a reduced surcharge under specified circumstances; requiring that a limited apportionment