



446810

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
01/19/2012	.	
	.	
	.	
	.	

The Committee on Judiciary (Richter) recommended the following:

Senate Amendment

In title, delete lines 10 - 21
and insert:

WHEREAS, as of December 30, 2011, the national debt was more than \$15.2 trillion, a cost of more than \$48,500 for each man, woman, and child in the United States, and it is growing at an alarming rate, and

WHEREAS, for the 2011 fiscal year, the Congressional Budget Office reports a federal budget deficit of \$1.3 trillion, or a national deficit equal to nearly 10 percent of the country's entire economic output, the third-largest share of entire



14 economic output this country has experienced since 1945, and
15 WHEREAS, the total national debt outstanding exceeds the
16 current gross domestic product of the United States, as of
17 January 2012, and