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LEGISLATIVE ACTION

Senate

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House

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Floor: WD/2R

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02/29/2012 11:12 AM

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Senator Fasano moved the following:

Senate Amendment (with title amendment)

Delete everything after the enacting clause
and insert:

Section 1. The Office of Program Policy Analysis and
Government Accountability shall conduct a review of the state's
system of developing rates for workers' compensation insurance
for the specific purpose of analyzing the use of rating
organizations in the ratemaking process authorized under chapter
627, Florida Statutes.

(1) The review must include an analysis of, and
recommendations relating to:

(a) The process of selecting rating organizations and



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14 whether multiple rating organizations exist;

15 (b) The criteria used for selecting rating organizations,
16 including the transactional relationships of rating
17 organizations with the insurance industry;

18 (c) The data-collection methodology, including how
19 information is collected from insurance carriers and self-
20 insured employers and how that data is used by the rating
21 organizations;

22 (d) The process for independently reviewing a rating
23 organization's information, reports, and filings, including a
24 specific recommendation on whether the independent actuarial
25 peer review conducted biannually is an effective means for
26 evaluating the performance of a state rating organization;

27 (e) Other states' systems for submitting and approving
28 workers compensation rates by carriers and self-insured
29 employers; and

30 (f) Any other related matters that the office deems
31 appropriate for legislative review.

32 (2) The office shall complete and submit the review to the
33 Legislature by March 1, 2013.

34 Section 2. This act shall take effect upon becoming a law.

35
36 ===== T I T L E A M E N D M E N T =====

37 And the title is amended as follows:

38 Delete everything before the enacting clause
39 and insert:

40 A bill to be entitled
41 An act relating to workers' compensation insurance
42 rates; requiring the Office of Program Policy Analysis



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43 and Government Accountability to conduct a review of
44 workers' compensation rating organizations and submit
45 such review to the Legislature by a certain date;
46 providing an effective date.