



933162

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
01/30/2012	.	
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The Committee on Community Affairs (Bennett) recommended the following:

Senate Amendment (with title amendment)

Between lines 564 and 565
insert:

Section 11. Subsection (48) is added to section 420.507, Florida Statutes, to read:

(48) Florida Housing may utilize up to 10 percent of its annual allocation of low income housing tax credits, allocation of non-taxable revenue bonds, and State Apartment Incentive Loan funds appropriated by the legislature and available to allocate by request for proposals or other competitive solicitation funding for high priority affordable housing projects, such as



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13 housing to support economic development and job creation
14 initiatives, housing for veterans and their families, and other
15 special needs populations in communities throughout the state as
16 determined by the corporation on an annual basis.
17

18 ===== T I T L E A M E N D M E N T =====

19 And the title is amended as follows:

20 Delete lines 38 - 39

21 and insert:

22 purposes of clarifying various provisions; authorizing
23 Florida Housing Finance Corporation to set aside a
24 portion of its federal and state funding to fund
25 housing for economic development initiatives,
26 veteran's housing and housing for other special needs
27 populations, authorizing the use of competitive
28 requests for proposal to fund projects; providing an
29 effective date.