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LEGISLATIVE ACTION

Senate

House

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Floor: WD

03/09/2012 10:07 AM

Senator Evers moved the following:

Senate Amendment

Delete lines 1282 - 1288

and insert:

(3) A dealer of farm or industrial equipment who conducts a repossession, as defined in s. 493.6101(22), of such equipment is not subject to licensure as a recovery agent or recovery agency if the dealer is regularly engaged in the sale of the equipment for a particular manufacturer, the lender is affiliated with that manufacturer, and the dealer uses his or her own employees to conduct the repossession. The dealer may repossess such equipment only if it can be done without breach of the peace after reviewing the information provided by the



323416

14 lender and confirming that the borrower's name and any
15 identification or serial number of the equipment being
16 repossessed matches such information.