

Amendment No. 1

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED \_\_\_\_\_ (Y/N)  
ADOPTED AS AMENDED \_\_\_\_\_ (Y/N)  
ADOPTED W/O OBJECTION \_\_\_\_\_ (Y/N)  
FAILED TO ADOPT \_\_\_\_\_ (Y/N)  
WITHDRAWN \_\_\_\_\_ (Y/N)  
OTHER

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1 Committee/Subcommittee hearing bill: Federal Affairs  
2 Subcommittee  
3 Representative Oliva offered the following:  
4

5 **Amendment (with title amendment)**

6 Remove lines 28-30 and insert:

7 That the Florida Legislature respectfully petitions the  
8 Congress of the United States to propose to the states an  
9 amendment to the United States Constitution that requires  
10 federal spending to be capped at 20 percent of gross domestic  
11 product.  
12

13 -----  
14 **T I T L E A M E N D M E N T**

15 Remove lines 2-24 and insert:

16  
17 A memorial to the Congress of the United States,  
18 urging Congress to propose an amendment to the  
19 Constitution of the United States that requires a cap

COMMITTEE/SUBCOMMITTEE AMENDMENT

Bill No. HM 1249 (2012)

Amendment No. 1

20 on federal spending as a percentage of gross domestic  
21 product.

22  
23 WHEREAS, the current national debt is over \$15 trillion, a  
24 cost of approximately \$50,000 for each man, woman, and child in  
25 the United States, and is growing at an alarming rate, and

26 WHEREAS, the national debt as a percentage of gross  
27 domestic product (GDP) is at a historic high and projected to  
28 continue rising if action to constrain spending is not taken,  
29 and

30 WHEREAS, the United States does not have a revenue problem,  
31 it has a spending problem, and

32 WHEREAS, every dollar the Federal Government takes out of  
33 the American economy is a dollar that cannot be used by American  
34 companies and entrepreneurs to create jobs and economic growth,  
35 and

36 WHEREAS, the nation's current budget crisis, if continued,  
37 will burden future generations with massive amounts of debt, and

38 WHEREAS, it is prudent to establish a cap to align federal  
39 spending with average revenues at 20 percent of GDP and, thus,  
40 reduce the national debt and protect America's financial future,

41 NOW, THEREFORE,