

CS/HM 1249

2012

## House Memorial

A memorial to the Congress of the United States,  
urging Congress to propose an amendment to the  
Constitution of the United States that requires a cap  
on federal spending as a percentage of gross domestic  
product.

WHEREAS, the current national debt is over \$15 trillion, a  
cost of approximately \$50,000 for each man, woman, and child in  
the United States, and is growing at an alarming rate, and

WHEREAS, the national debt as a percentage of gross  
domestic product (GDP) is at a historic high and projected to  
continue rising if action to constrain spending is not taken,  
and

WHEREAS, the United States does not have a revenue problem,  
it has a spending problem, and

WHEREAS, every dollar the Federal Government takes out of  
the American economy is a dollar that cannot be used by American  
companies and entrepreneurs to create jobs and economic growth,  
and

WHEREAS, the nation's current budget crisis, if continued,  
will burden future generations with massive amounts of debt, and

WHEREAS, it is prudent to establish a cap to align federal  
spending with average revenues at 20 percent of GDP and, thus,  
reduce the national debt and protect America's financial future,  
NOW, THEREFORE,

Be It Resolved by the Legislature of the State of Florida:

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30 That the Florida Legislature respectfully petitions the  
31 Congress of the United States to propose to the states an  
32 amendment to the United States Constitution that requires  
33 federal spending to be capped at 20 percent of gross domestic  
34 product.

35 BE IT FURTHER RESOLVED that copies of this memorial be  
36 dispatched to the President of the United States, to the  
37 President of the United States Senate, to the Speaker of the  
38 United States House of Representatives, and to each member of  
39 the Florida delegation to the United States Congress.