

Amendment No.

CHAMBER ACTION

Senate

House

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1 Representative Mayfield offered the following:

2
3 **Amendment (with title amendment)**

4 Between lines 338 and 339, insert:

5 Section 7. Section 110.1315, Florida Statutes, is amended
6 to read:

7 110.1315 Alternative retirement benefits; other-personal-
8 services employees.—

9 (1) Upon review and ~~recommendation of the department and~~
10 approval ~~by~~ of the Executive Office of the Governor, the
11 Department of Financial Services shall provide ~~may contract for~~
12 ~~the implementation of~~ an alternative retirement income security
13 program for eligible temporary and seasonal employees of the
14 state who are compensated from appropriations for other personal
15 services. The Department of Financial Services may contract with
16 ~~may provide for~~ a private vendor or vendors to administer the

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17 | program under a defined-contribution plan under ss. 401(a) and
18 | 403(b) or s. 457 of the Internal Revenue Code, and the program
19 | must provide retirement benefits as required under s.
20 | 3121(b)(7)(F) of the Internal Revenue Code. The Department of
21 | Financial Services may develop a request for proposals and
22 | solicit qualified vendors to compete for the award of the
23 | contract. A vendor shall be selected on the basis of the plan
24 | that best serves the interest of the participating employees and
25 | the state. The proposal must comply with all necessary federal
26 | and state laws and rules.

27 | (2) The Department of Financial Services may adopt rules
28 | necessary to administer this section.

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31 | **T I T L E A M E N D M E N T**

32 | Remove line 16 and insert:
33 | requirements; amending s. 110.1315, F.S.; requiring
34 | the Department of Financial Services to provide an
35 | alternative retirement income security program for
36 | eligible temporary and seasonal employees; authorizing
37 | the department to adopt rules; amending s. 110.171,
38 | F.S.; revising