## Amendment No. 1

COMMITTEE/SUBCOMMITT	EE ACTION
ADOPTED	(Y/N)
ADOPTED AS AMENDED	(Y/N)
ADOPTED W/O OBJECTION	(Y/N)
FAILED TO ADOPT	(Y/N)
WITHDRAWN	(Y/N)
OTHER	

Committee/Subcommittee hearing bill: Finance & Tax Committee Representative Harrell offered the following:

## Amendment

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Section 4. The governing bodies of St. Lucie County and Martin County shall enter into an interlocal agreement no later than September 30, 2013, which shall provide a financially feasible plan for transfer of services, personnel, and public

infrastructure from St. Lucie County to Martin County. The agreement shall include compensation for the value of

infrastructure investments by St. Lucie County in the

Remove lines 149-177 and insert:

transferred property minus depreciation, if any. Upon the

effective date of this act, the total tax and assessment revenue

that would have been generated in fiscal year 2013-2014 by all

St. Lucie County taxing authorities levying taxes or assessments

within the area transferred to Martin County less 10 percent

shall be transmitted to St. Lucie County for distribution to the

county and all other affected taxing authorities. Thereafter,

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through fiscal year 2022-2023, the tax and assessment revenue amount that would have been generated by all St. Lucie County taxing authorities levying taxes or assessments in the transferred area for fiscal year 2013-2014 shall serve as the base amount of tax and assessment revenue for further annual reductions of 10 percent of the base amount before annual distributions to the St. Lucie County through fiscal year 2022-2023. However, for any fiscal year through fiscal year 2022-2023 when the total taxes and assessments collected within the transferred area exceed the base amount by more than 3 percent, St. Lucie County shall receive the same percentage distribution from the tax and assessment revenue that exceeds the base amount by more than 3 percent as they will receive from the base amount. All distributions to St. Lucie County shall occur within 30 days after the beginning of each calendar year.

Section 5. Upon approval by a majority vote of those qualified electors residing in the area being transferred from St. Lucie County to Martin County as described in section 1 voting in a referendum to be held by the Board of County Commissioners of St. Lucie County and conducted by the Supervisor of Elections of St. Lucie County in conjunction with the next general, special, or other election to be held in St. Lucie County, in accordance with the provisions of law relating to elections currently in force, this act shall take effect September 30, 2013, except that this section shall take effect upon becoming a law.