



356454

LEGISLATIVE ACTION

Senate

House

.
. .
. .
. .
. .
. .

Floor: WD

03/09/2012 11:38 AM

Senator Smith moved the following:

Senate Amendment (with title amendment)

Between lines 30 and 31

insert:

Section 2. Subsection (1) of section 627.0629, Florida Statutes, is amended to read:

627.0629 Residential property insurance; rate filings.—

(1) It is the intent of the Legislature that insurers provide savings to consumers who install or implement windstorm damage mitigation techniques, alterations, or solutions to their properties to prevent windstorm losses.

(a) A rate filing for residential property insurance must include actuarially reasonable discounts, credits, or other rate



356454

14 differentials, or appropriate reductions in deductibles, for
15 properties on which fixtures or construction techniques
16 demonstrated to reduce the amount of loss in a windstorm have
17 been installed or implemented. The fixtures or construction
18 techniques must include, but are not limited to, fixtures or
19 construction techniques that enhance roof strength, roof
20 covering performance, roof-to-wall strength, wall-to-floor-to-
21 foundation strength, opening protection, and window, door, and
22 skylight strength. Credits, discounts, or other rate
23 differentials, or appropriate reductions in deductibles, for
24 fixtures and construction techniques that meet the minimum
25 requirements of the Florida Building Code must be included in
26 the rate filing. The office shall determine the discounts,
27 credits, other rate differentials, and appropriate reductions in
28 deductibles that reflect the full actuarial value of such
29 revaluation, which may be used by insurers in rate filings.

30 (b) If a policyholder receives a premium discount from
31 Citizens Property Insurance Corporation as a result of windstorm
32 damage mitigation techniques, alterations, or solutions
33 applicable to the insured property, the corporation may not
34 reduce the discount available to the policyholder in any
35 subsequent year by more than the greater of 25 percent of the
36 previous year's discount or \$200, regardless of the results of
37 reinspection programs undertaken by the corporation, unless the
38 corporation demonstrates intentional misrepresentation by the
39 policyholder.

40
41 ===== T I T L E A M E N D M E N T =====

42 And the title is amended as follows:



356454

43 Delete line 5
44 and insert:
45 its employees; amending s. 627.0629, F.S., relating to
46 consumers who install or implement windstorm damage
47 mitigation techniques, alterations, or solutions to
48 their properties to prevent windstorm losses;
49 prohibiting Citizens Property Insurance Corporation
50 from reducing the discount available to the
51 policyholder in any subsequent year by more than a
52 specified amount; amending s. 627.4133, F.S.;
53 providing