



582478

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
03/01/2012	.	
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The Committee on Budget Subcommittee on General Government Appropriations (Braynon) recommended the following:

**Senate Amendment (with title amendment)**

Between lines 31 and 32  
insert:

Section 2. Subsection (2) of section 627.442, Florida Statutes, is amended to read:

627.442 Insurance contracts.—

(2) Notwithstanding s. 440.381(3), an insurer having at least \$200 million in surplus, or an insurer within an insurer group that has at least \$400 million in surplus, as reflected in the combined annual statement filed by the insurer group with the office, is not required to perform physical onsite premium



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13 audits ~~are not required~~ for workers' compensation coverage,  
14 other than an audit required by ~~the insurance policy or~~ an order  
15 of the office, or ~~at least once each policy period,~~ if requested  
16 by the insured.

17  
18 ===== T I T L E A M E N D M E N T =====

19 And the title is amended as follows:

20 Delete line 8

21 and insert:

22 policies such transfer provisions apply to; amending  
23 s. 627.442, F.S.; exempting certain insurers from  
24 performing onsite premium audits for workers'  
25 compensation insurance; providing