

By Senator Siplin

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1 A bill to be entitled
2 An act relating to trust funds; creating s. 25.3825,
3 F.S.; creating the Fiscal Stability Trust Fund within
4 the state courts system to be administered by the
5 Supreme Court; providing for the administration of the
6 trust fund and the use of trust fund moneys; requiring
7 balances to remain in the trust fund at the end of the
8 fiscal year; providing for future review and
9 termination or re-creation of the trust fund;
10 providing a contingent effective date.

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12 Be It Enacted by the Legislature of the State of Florida:

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14 Section 1. Section 25.3825, Florida Statutes, is created to
15 read:

16 25.3825 Fiscal Stability Trust Fund.—

17 (1) The Fiscal Stability Trust Fund is created within the
18 state courts system. Funds credited to the trust fund shall
19 consist of revenues appropriated from the General Revenue Fund
20 equal to 1 percent of the state budget for the current fiscal
21 year. The trust fund shall be administered by the Supreme Court.
22 The funds shall be used to support the activities carried out
23 under ss. 25.382 and 29.004 and to allocate funds to a judicial
24 branch surplus or reserve fund monitored by the Legislature. As
25 a matter of public safety, the judicial branch of state
26 government shall be held harmless in years in which fiscal
27 deficits occur.

28 (2) Notwithstanding s. 216.301 and pursuant to s. 216.351,
29 any balance in the trust fund at the end of any fiscal year

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30 shall remain in the trust fund and be available for carrying out
31 the purposes of the trust fund.

32 (3) Pursuant to s. 19(f)(2), Art. III of the State
33 Constitution, the trust fund shall, unless terminated sooner, be
34 terminated on July 1, 2016. Before its scheduled termination,
35 the Fiscal Stability Trust Fund shall be reviewed as provided in
36 s. 215.3206(1) and (2).

37 Section 2. This act shall take effect July 1, 2012, if
38 Senate Bill ____ or similar legislation is adopted in the same
39 legislative session, or an extension thereof, and becomes law,
40 but this act shall not take effect unless enacted by a three-
41 fifths vote of the membership of each house of the Legislature.