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LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
10/19/2011	.	
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	.	

The Committee on Community Affairs (Norman) recommended the following:

Senate Amendment (with directory amendment)

Between lines 378 and 379
insert:

(11) An ordinance granting an exemption under this section shall be adopted in the same manner as any other ordinance of the county or municipality and shall include the following:

(a) The name and address of the new business or expansion of an existing business to which the exemption is granted;

(b) The total amount of revenue available to the county or municipality from ad valorem tax sources for the current fiscal year, the total amount of revenue lost to the county or



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13 municipality for the current fiscal year by virtue of economic
14 development ad valorem tax exemptions currently in effect, and
15 the estimated revenue loss to the county or municipality for the
16 current fiscal year attributable to the exemption of the
17 business named in the ordinance;

18 (c) The period of time for which the exemption will remain
19 in effect and the expiration date of the exemption, which may be
20 any period of time up to 10 years; and

21 (d) A finding that the business named in the ordinance
22 meets the requirements of s. 196.012 (14) ~~(15)~~ or (15) ~~(16)~~.

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25 ===== D I R E C T O R Y C L A U S E A M E N D M E N T =====

26 And the directory clause is amended as follows:

27 Delete lines 323 - 324

28 and insert:

29 Section 8. Subsections (6) and (8), paragraph (d) of
30 subsection (9), and subsection (11) of section 196.1995, Florida
31 Statutes, are
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