



160704

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
02/02/2012	.	
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The Committee on Banking and Insurance (Richter) recommended the following:

Senate Amendment

Delete lines 211 - 245
and insert:

3. To a full-time salaried employee of a licensed general lines agent or to a business entity that offers travel planning services if insurance sales activities authorized by the license are in connection with, and incidental to, travel.

a. A license issued to a business entity that offers travel planning services must encompass each office, branch office, or place of business making use of the entity's business name in order to offer, solicit, and sell insurance pursuant to this



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13 paragraph.

14 b. The application for licensure must list the name,
15 address, and phone number for each office, branch office, or
16 place of business that is to be covered by the license. The
17 licensee shall notify the department of the name, address, and
18 phone number of any new location that is to be covered by the
19 license before the new office, branch office, or place of
20 business engages in the sale of insurance pursuant to this
21 paragraph. The licensee shall notify the department within 30
22 days after the closing or terminating of an office, branch
23 office, or place of business. Upon receipt of the notice, the
24 department shall delete the office, branch office, or place of
25 business from the license.

26 c. A licensed and appointed entity is directly responsible
27 and accountable for all acts of the licensee's employees and
28 parties with whom the licensee has entered into a contractual
29 agreement to offer travel insurance.

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31 A licensee shall require each individual employee who offers
32 policies or certificates under subparagraph 2. or subparagraph
33 3. ~~this subparagraph~~ to receive initial training from a general
34 lines agent or an insurer authorized under chapter 624 to
35 transact insurance within this state. For an entity applying for
36 a license as a travel insurance agent, the fingerprinting
37 requirement of this section applies only to the president,
38 secretary, and treasurer and to any other officer or person who
39 directs or controls the travel insurance operations of the
40 entity.