

Amendment No. 1

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED	<u> </u>	(Y/N)
ADOPTED AS AMENDED	<u> </u>	(Y/N)
ADOPTED W/O OBJECTION	<u> </u>	(Y/N)
FAILED TO ADOPT	<u> </u>	(Y/N)
WITHDRAWN	<u> </u>	(Y/N)
OTHER	<u> </u>	

1 Committee/Subcommittee hearing bill: Finance & Tax Committee
 2 Representative Oliva offered the following:

Amendment (with ballot and title amendments)

Remove lines 56-71 and insert:

and subject to the provisions of general law, to grant ~~an~~ either
 7 or both of the following additional homestead tax exemptions ~~not~~
 8 exceeding:

9 (1) An exemption not exceeding fifty thousand dollars to
 10 any person who has the legal or equitable title to real estate
 11 and maintains thereon the permanent residence of the owner and
 12 who has attained age sixty-five and whose household income, as
 13 defined by general law, does not exceed twenty thousand dollars;
 14 or-

15 (2) An exemption equal to the assessed value of the
 16 property to any person who has the legal or equitable title to
 17 real estate with a just value less than two hundred and fifty
 18 thousand dollars and who has maintained thereon the permanent
 19 residence of the owner for not less than twenty-five years and

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20 who has attained age sixty-five and whose household income does
21 not exceed the income limitation prescribed in paragraph (1).
22

23 The general law must allow counties and municipalities to grant
24 ~~this~~ these additional exemptions, within the limits prescribed
25 in this
26
27
28

29 -----
30 **B A L L O T A M E N D M E N T**

31 Remove lines 110-117 and insert:
32 equal to the assessed value of homestead property if the
33 property has a just value less than \$250,000 to an owner who has
34 maintained permanent residency on the property for not less than
35 25 years, who has attained age 65, and and who has a low
36 household income as defined by general law.
37
38
39

40 -----
41 **T I T L E A M E N D M E N T**

42 Remove lines 6-10 and insert:
43 exemption equal to the assessed value of homestead property if
44 the property has a just value lower than a specified amount, to
45 an owner who has maintained permanent residency on the property
46 for a specified duration, who has attained age 65, and whose
47 household income does not exceed a specified amount.