

2012198e1

1                   A bill to be entitled  
2           An act relating to the State University System  
3           optional retirement program; amending s. 121.35, F.S.;  
4           increasing to no more than six the number of companies  
5           from which contracts may be purchased under the  
6           program; providing a procurement process for  
7           additional provider companies; providing an effective  
8           date.

9  
10   Be It Enacted by the Legislature of the State of Florida:

11  
12           Section 1. Paragraph (b) of subsection (6) of section  
13           121.35, Florida Statutes, is amended, and subsection (7) is  
14           added to that section, to read:

15           121.35 Optional retirement program for the State University  
16           System.—

17           (6) ADMINISTRATION OF PROGRAM.—

18           (b) After receiving and considering the recommendations of  
19           the Board of Governors of the State University System, the  
20           department shall designate no more than six ~~five~~ companies from  
21           which contracts may be purchased under the program and shall  
22           approve the form and content of the optional retirement program  
23           contracts. Any domestic company that has been designated as of  
24           July 1, 2005, shall be included in the six ~~five~~ companies until  
25           expiration of its existing contract with the department. The  
26           domestic company may assign its contract with the department to  
27           an affiliated qualified company that is wholly owned by the  
28           domestic company's parent company and has assumed 100 percent of  
29           the responsibility for the contracts purchased from the domestic

2012198e1

30 company.

31 (7) PROCUREMENT OF ADDITIONAL PROVIDERS.—If the department  
32 chooses to designate an additional provider company from which  
33 contracts may be purchased under the program as provided in  
34 paragraph (6) (b), the department shall conduct a competitive  
35 procurement and the designation of the additional provider is  
36 effective until December 31, 2014. All companies seeking a  
37 designation that is effective on or after January 1, 2015, shall  
38 participate together in a separate competitive procurement  
39 conducted by the department for the purpose of selecting the  
40 total number of provider companies authorized in paragraph  
41 (6) (b) and deemed reasonable and prudent by the department.

42 Section 2. This act shall take effect upon becoming a law.