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LEGISLATIVE ACTION

Senate

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House

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02/23/2012 06:44 PM

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Senators Benacquisto and Gibson moved the following:

1 **Senate Substitute for Amendment (714432) (with title**
2 **amendment)**

3
4 Delete lines 165 - 697

5 and insert:

6 Section 3. The Auditor General and the Office of Program Policy
7 Analysis and Governmental Accountability shall conduct a joint
8 audit and review of the programs and operations of the Florida
9 Housing Finance Corporation, and shall jointly develop a work
10 plan for such audit and review to be submitted to the President
11 of the Senate and the Speaker of the House of Representatives no
12 later than July 1, 2012. The audit and review shall encompass,
13 at a minimum, a review of the corporation's assets, liabilities,



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14 income, and operating expenses, the internal management,
15 financial and operational controls employed, the programmatic
16 decision-making processes used, the governance, direction and
17 oversight provided by the Florida Housing Finance Corporation
18 Board of Directors, and the performance outcomes of the programs
19 administered by the Florida Housing Finance Corporation. The
20 audit and review shall also include formulation of
21 recommendations to the Legislature for changes to the structure,
22 governance and operational processes of the Florida Housing
23 Finance Corporation. Unless otherwise directed in writing
24 jointly by the President of the Senate and the Speaker of the
25 House of Representatives, a written report on the audit and
26 review shall be submitted to the President of the Senate and the
27 Speaker of the House of Representatives no later than December
28 1, 2012. This section shall be effective upon this act becoming
29 law.

30
31 (and renumber subsequent sections)

32
33 ===== T I T L E A M E N D M E N T =====

34 And the title is amended as follows:

35 Delete lines 12 - 123

36 and insert:

37 requiring the Auditor General and the Office of
38 Program Policy Analysis and Governmental
39 Accountability to conduct a joint audit and review of
40 the Florida Housing Finance Corporation; amending s.