



209596

LEGISLATIVE ACTION

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| Senate | . | House |
| Comm: RCS | . | |
| 01/26/2012 | . | |
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The Committee on Governmental Oversight and Accountability
(Ring) recommended the following:

Senate Amendment (with title amendment)

Between lines 45 and 46
insert:

Section 1. Section 121.012, Florida Statutes, is created to
read:

121.012 Applicability.—The provisions of this part are
applicable to parts II and III of this chapter to the extent
that such provisions are not inconsistent with, or duplicative
of, the provisions of parts II and III.

Section 2. Subsection (29) of section 121.021, Florida
Statutes, is amended to read:



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13 121.021 Definitions.—The following words and phrases as
14 used in this chapter have the respective meanings set forth
15 unless a different meaning is plainly required by the context:

16 (29) "Normal retirement date" means the date a member
17 attains normal retirement age and is vested, which is determined
18 as follows:

19 (a)~~1.~~ If a Regular Class member, a Senior Management
20 Service Class member, or an Elected Officers' Class member
21 initially enrolled:

22 1. Before July 1, 2011:

23 a. The first day of the month the member attains age 62; or

24 b. The first day of the month following the date the member
25 completes 30 years of creditable service, regardless of age.

26 ~~2. If a Regular Class member, a Senior Management Service~~
27 ~~Class member, or an Elected Officers' Class member initially~~
28 ~~enrolled~~ On or after July 1, 2011:

29 a. The first day of the month the member attains age 65; or

30 b. The first day of the month following the date the member
31 completes 33 years of creditable service, regardless of age.

32 (b)~~1.~~ If a Special Risk Class member initially enrolled:

33 1. Before July 1, 2011:

34 a. The first day of the month the member attains age 55 and
35 completes the years of creditable service in the Special Risk
36 Class equal to or greater than the years of service required for
37 vesting;

38 b. The first day of the month following the date the member
39 completes 25 years of creditable service in the Special Risk
40 Class, regardless of age; or

41 c. The first day of the month following the date the member



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42 completes 25 years of creditable service and attains age 52,
43 which service may include a maximum of 4 years of military
44 service credit if such credit is not claimed under any other
45 system and the remaining years are in the Special Risk Class.

46 ~~2. If a Special Risk Class member initially enrolled~~ On or
47 after July 1, 2011:

48 a. The first day of the month the member attains age 60 and
49 completes the years of creditable service in the Special Risk
50 Class equal to or greater than the years of service required for
51 vesting;

52 b. The first day of the month following the date the member
53 completes 30 years of creditable service in the Special Risk
54 Class, regardless of age; or

55 c. The first day of the month following the date the member
56 completes 30 years of creditable service and attains age 57,
57 which service may include a maximum of 4 years of military
58 service credit if such credit is not claimed under any other
59 system and the remaining years are in the Special Risk Class.

60
61 For pension plan members, "normal retirement age" is attained on
62 the "normal retirement date." For investment plan members,
63 normal retirement age is the date a member attains his or her
64 normal retirement date or is vested pursuant to s. 121.4501(6),
65 whichever is later.

66
67 ===== T I T L E A M E N D M E N T =====

68 And the title is amended as follows:

69 Delete line 2

70 and insert:



71 An act relating to state retirement; creating s.
72 121.012, F.S.; providing applicability; amending s.
73 121.021, F.S.; redefining the term "normal retirement
74 date"; amending s.