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LEGISLATIVE ACTION

Senate

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House

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Floor: 4/AD/2R

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03/05/2012 01:01 PM

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Senator Altman moved the following:

Senate Amendment

Delete lines 163 - 164

and insert:

and any additional notifications required by the office;

(E) Provides similar policy coverage; and

(F) After being informed by the insurance agent or broker of a difference between the existing policy and the new surplus lines policy, provides written proof that the policyholder has agreed in writing to the assumption of the policy as evidenced by the execution by the insured of a form consenting to such assumption.