



816218

LEGISLATIVE ACTION

Senate	.	House
	.	
	.	
Floor: 11/AD/2R	.	Floor: SEN1/C
03/05/2012 01:10 PM	.	03/06/2012 02:27 PM
	.	

Senator Storms moved the following:

Senate Amendment

Between lines 237 and 238
insert:

(VI) If a surplus lines insurer increases the rate on any removed policyholder more than 10 percent above the rate the policyholder would have received had they remained in the corporation on the policy removal date, the surplus lines insurer must provide a notice on a separate page in at least 14-point type within the annual policy renewal notice as follows:

"THE RATES FOR THIS POLICY ARE NOT REGULATED BY ANY STATE AGENCY. YOU HAVE THE RIGHT TO RETURN TO CITIZENS



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PROPERTY INSURANCE COMPANY AT ANY TIME. PLEASE CONTACT
YOUR AGENT FOR MORE INFORMATION."