Florida Senate - 2012 Bill No. HB 307



LEGISLATIVE ACTION

Senate

House

Senator Richter moved the following:

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1
         Senate Amendment to House Amendment (766547) to Senate
 2
    Amendment (with title amendment)
 3
 4
         Between lines 387 and 388
 5
    insert:
 6
         Section 8. Subsections (2), (3), and (4) of section
 7
    627.072, Florida Statutes, are renumbered as subsections (3),
 8
    (4), and (5), respectively, and a new subsection (2) is added to
 9
    that section, to read:
10
         627.072 Making and use of rates.-
11
         (2) A retrospective rating plan may contain a provision
12
    that allows negotiation between the employer and insurer to
    determine the retrospective rating factors used to calculate the
13
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14	premium for employers having exposure in more than one state and
15	an estimated annual countrywide standard premium of \$1 million
16	or more for workers' compensation.
17	Section 9. Subsection (2) of section 627.281, Florida
18	Statutes, is amended to read:
19	627.281 Appeal from rating organization; workers'
20	compensation and employer's liability insurance filings
21	(2) If such appeal is based upon the failure of the rating
22	organization to make a filing on behalf of such member or
23	subscriber which is based on a system of expense provisions
24	which differs, in accordance with the right granted in s.
25	627.073(3) 627.072(2), from the system of expense provisions
26	included in a filing made by the rating organization, the office
27	shall, if it grants the appeal, order the rating organization to
28	make the requested filing for use by the appellant. In deciding
29	such appeal, the office shall apply the applicable standards set
30	forth in ss. 627.062 and 627.072.
31	
32	======================================
33	And the title is amended as follows:
34	Delete line 394
35	and insert:
36	conforming a cross-reference; amending s. 627.072,
37	F.S.; providing that a retrospective rating plan for
38	insurance may contain a provision that allows for
39	negotiation for determining factors used to calculate
40	premiums for certain employers; amending s. 627.281,
41	F.S.; conforming a cross-reference;

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