

**By** the Committees on Community Affairs; and Transportation; and  
Senator Simmons

578-02585-12

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1                                   A bill to be entitled  
2           An act relating to the Seminole County Expressway  
3           Authority; creating the Seminole County Expressway  
4           Authority Law; providing definitions; creating the  
5           Seminole County Expressway Authority; prohibiting an  
6           entity or body or another authority from exercising  
7           jurisdiction, control, authority, or power over an  
8           expressway system in Seminole County without the  
9           consent of the Seminole County Expressway Authority;  
10          providing for membership and terms of the authority;  
11          authorizing staffing; providing for certain  
12          reimbursement for authority members; providing for the  
13          powers and duties of the authority; providing for the  
14          assumption of duties and responsibilities of the prior  
15          Seminole County Expressway Authority for certain  
16          contracts and agreements; requiring notice of public  
17          hearing and an opportunity for municipal officials and  
18          residents to discuss and advise the authority;  
19          providing for the issuance of bonds; providing for  
20          lease-purchase agreements between the Department of  
21          Transportation and the authority; providing criteria  
22          for the lease-purchase agreements; providing for use  
23          of certain revenues as payments for the lease-purchase  
24          agreements; authorizing the Department of  
25          Transportation to use funds for the operation of the  
26          authority and to generate preparatory information  
27          necessary for an expressway system; providing for an  
28          agent for construction; authorizing the authority to  
29          appoint the department as its agent under certain

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30 circumstances; authorizing the authority to acquire  
31 land and properties; providing for the cooperation of  
32 other entities to further the purposes of the act;  
33 prohibiting the state from changing the terms of the  
34 bonds; exempting the authority from certain taxes;  
35 providing for the bond's eligibility for investments  
36 and security; providing for the enforcement by  
37 bondholders of any pledge relating to the bonds issued  
38 by the department; providing for the extent of the  
39 powers authorized by the act; providing an effective  
40 date.

41  
42 Be It Enacted by the Legislature of the State of Florida:

43  
44 Section 1. Short title.—Sections 1-14 of this act may be  
45 cited as the "Seminole County Expressway Authority Law."

46 Section 2. Definitions.—As used in sections 1-14 of this  
47 act, the term:

48 (1) "Agency of the state" means the state and any  
49 department of, or corporation, agency, or instrumentality  
50 created, designated, or established by, the state.

51 (2) "Authority" means the Seminole County Expressway  
52 Authority.

53 (3) "Bond" means a note, bond, refunding bond, or other  
54 evidence of indebtedness or obligation, in temporary or  
55 definitive form, which the authority issues pursuant to this  
56 part.

57 (4) "County" means Seminole County.

58 (5) "Department" means the Department of Transportation

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59 existing under chapters 334-339, Florida Statutes.

60 (6) "Expressway" means the same as limited access  
61 expressway.

62 (7) "Federal agency" means the United States, the President  
63 of the United States, and any department of, or corporation,  
64 agency, or instrumentality created, designated, or established  
65 by, the United States.

66 (8) "Gasoline tax funds of Seminole County" mean all of the  
67 80 percent surplus gasoline tax funds accruing in each year to  
68 the Department of Transportation for use in Seminole County  
69 under the provisions of s. 9, Article XII of the State  
70 Constitution, or all constitutional gas funds as may otherwise  
71 be provided by the State Constitution or by statute for use in  
72 Seminole County, after deduction of any amount of such gasoline  
73 tax funds pledged by the Department of Transportation or the  
74 county for outstanding obligations.

75 (9) "Lease-purchase agreement" means an agreement that the  
76 authority may enter into with the Department of Transportation  
77 pursuant to this part.

78 (10) "Limited access expressway" means a street or highway  
79 especially designed for through traffic and over, from, or to  
80 which no person has the right of easement, use, or access except  
81 in accordance with the rules and regulations adopted by the  
82 authority for the use of such facility. The street or highway  
83 may be a parkway from which trucks, buses, and other commercial  
84 vehicles are excluded, or it may be a freeway open to use by all  
85 customary forms of street and highway traffic.

86 (11) "Members" mean the governing body of the authority,  
87 and the term "member" means one of the individuals constituting

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88 the governing body.

89 (12) "Seminole County Expressway System" or "system" means  
90 any expressway and appurtenant facilities thereto in Seminole  
91 County, including, but not limited to, all approaches, roads,  
92 bridges, and avenues of access for the expressway.

93 (13) "State Board of Administration" means the body  
94 corporate existing under s. 9, Article XII of the State  
95 Constitution or any successor thereto.

96 Section 3. Seminole County Expressway Authority.—

97 (1) There is created a body politic and corporate, an  
98 agency of the state, to be known as the "Seminole County  
99 Expressway Authority" and referred to as "authority."

100 (2) The authority has exclusive right to exercise all the  
101 powers under sections 1-14 of this act, and no other entity,  
102 body, or authority within or without Seminole County may  
103 directly or indirectly exercise jurisdiction, control,  
104 authority, or power in any manner relating to any expressway  
105 system within Seminole County without the express consent of the  
106 authority or as otherwise provided in sections 1-14 of this act.

107 (3) The governing body of the authority consists of seven  
108 members. Five members must be members of the Board of County  
109 Commissioners of Seminole County, and the term of each member is  
110 concomitant with his or her term as a county commissioner. Two  
111 members shall be appointed by the board of county commissioners  
112 from among the duly elected municipal officers within the  
113 county, and the municipal members serve 2-year terms unless  
114 reappointed. Each 2-year term runs from the date of appointment  
115 and automatically terminates if the member ceases to be a duly  
116 elected municipal officer. The board of county commissioners

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117 shall fill a municipal membership vacancy within 45 days after  
118 the occurrence of the vacancy, and the board must appoint an  
119 individual who is jointly recommended to the board of county  
120 commissioners by two-thirds of the municipalities in the county  
121 within 30 days after the vacancy.

122 (4) The authority shall elect one of its members as chair  
123 of the authority. The authority shall elect a secretary and a  
124 treasurer, who need not be members of the authority. The chair,  
125 secretary, and treasurer hold the office at the will of the  
126 authority. Four members of the authority constitute a quorum,  
127 and the affirmative vote of three members is necessary for any  
128 action taken by the authority. A vacancy in the authority does  
129 not impair the right of the quorum to exercise the rights and  
130 perform the duties of the authority.

131 (5) Each appointed member of the authority shall enter upon  
132 his or her duties upon the effective date of his or her  
133 appointment, or as soon thereafter as practicable.

134 (6) The authority may employ an executive secretary, an  
135 executive director, and its own counsel and legal staff,  
136 technical experts, engineers, and other employees, permanent or  
137 temporary, as it may require; determine the qualifications and  
138 fix the compensation of the persons, firms, or corporations; and  
139 employ a fiscal agent. However, the authority shall solicit at  
140 least three sealed proposals for the performance of any services  
141 as the fiscal agent. The authority may delegate to one or more  
142 of its agents or employees any of its powers as it deems  
143 necessary to carry out the purposes of sections 1-14 of this  
144 act, subject to the supervision and control of the authority.

145 (7) The total compensation package for any authority

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146 employee may not exceed the total compensation package of the  
147 Secretary of Transportation.

148 (8) The authority shall reimburse its members for travel  
149 and other necessary expenses incurred in connection with the  
150 business of the authority as provided in s. 112.061, Florida  
151 Statutes, but the members may not draw salaries or other  
152 compensation.

153 Section 4. Powers and duties.-

154 (1) (a) The authority may acquire, hold, construct, improve,  
155 maintain, operate, own, and lease, in the capacity of lessor,  
156 the Seminole County Expressway System.

157 (b) The authority, in the construction of the Seminole  
158 County Expressway System, may construct any extension, addition,  
159 or improvement to the system or appurtenant facilities,  
160 including all necessary approaches, roads, bridges, and avenues  
161 of access, with any change, modification, or revision of the  
162 project as deemed necessary.

163 (2) The authority may exercise all powers necessary,  
164 appurtenant, convenient, or incidental to the implementation of  
165 sections 1-14 of this act, including, but not limited to, the  
166 following:

167 (a) To sue and be sued, implead and be impleaded, and  
168 complain and defend in all courts;

169 (b) To adopt, use, and alter at will a corporate seal;

170 (c) To acquire, purchase, hold, lease as lessee, and use  
171 any franchise or property, real, personal, or mixed, tangible or  
172 intangible, or any interest necessary to implement the purposes  
173 of sections 1-14 of this act; and to sell, lease as lessor,  
174 transfer, and dispose of, at any time, any property or interest

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175 acquired by the authority;

176 (d) To enter into and make leases for terms not exceeding  
177 40 years, as lessee or lessor, and to implement the right to  
178 lease as provided in sections 1-14 of this act;

179 (e) To enter into and make lease-purchase agreements with  
180 the department for terms not exceeding 40 years or until any  
181 bond secured by a pledge of rental, and any refund, are fully  
182 paid, whichever is longer;

183 (f) To fix, alter, charge, establish, and collect rates,  
184 fees, rentals, and other charges for the services and facilities  
185 of the Seminole County Expressway System, which rates, fees,  
186 rentals, and other charges are sufficient to comply with any  
187 covenant made with the holders of any bonds issued pursuant to  
188 sections 1-14 of this act; however, the authority may assign or  
189 delegate to the department any of its rights and powers;

190 (g)1. To borrow money as provided by the State Bond Act.

191 2. To reimburse Seminole County for any sums expended from  
192 the gasoline tax funds of Seminole County and any other revenues  
193 provided to the authority by Seminole County and used for the  
194 payment of the obligations. If the authority deems it  
195 practicable, the authority may repay disbursed revenues from  
196 Seminole County or gasoline tax funds, together with interest at  
197 the highest rate applicable, to any obligations of the authority  
198 for which funds or revenues were used to pay debt service.

199 3. To hire and retain independent certified public  
200 accountants and auditors to audit the books and records of the  
201 authority and the department with respect to the Seminole County  
202 Expressway System or any part thereof, so long as any bonds of  
203 the authority are outstanding;

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204       (h) To make contracts and to execute all instruments  
205 necessary to conduct its business;

206       (i) Without limitation of the foregoing, to borrow money  
207 and accept grants from, and to enter into contracts, leases, or  
208 other transactions with, any federal agency, the state, any  
209 agency of the state, Seminole County, or any other public body  
210 of the state;

211       (j) To have the power of eminent domain, including the  
212 procedural powers granted under chapters 73 and 74, Florida  
213 Statutes;

214       (k) To pledge, hypothecate, or otherwise encumber all parts  
215 of the revenues, rates, fees, rentals, or other charges or  
216 receipts of the authority, including all or any portion of the  
217 gasoline tax funds of Seminole County or other revenues received  
218 by the authority pursuant to the terms of any lease-purchase  
219 agreement between the authority and the department or any other  
220 agreement between the authority and Seminole County, as security  
221 for any of the obligations of the authority;

222       (l) To do all acts necessary for the conduct of its  
223 business and the general welfare of the authority in order to  
224 implement the powers granted to it by sections 1-14 of this act  
225 or any other law;

226       (m) To employ fiscal agents as provided by section 3 of  
227 this act. The State Board of Administration may, upon request of  
228 the authority, act as fiscal agent for the authority in the  
229 issuance of any bonds that may be issued pursuant to section 5  
230 of this act. The State Board of Administration may, upon request  
231 of the authority, take over the management, control,  
232 administration, custody, and payment of any debt service or fund



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233 or asset available for any bond issued pursuant to section 5 of  
234 this act. The authority may enter into a deed of trust, an  
235 indenture, a resolution, or another agreement with its fiscal  
236 agent, a financial institution, an insurance company, or a bank  
237 or trust company within or without the state, as security for  
238 the bonds, and may, under the agreement, sign and pledge any of  
239 the revenues, rates, fees, rentals, or other charges or receipts  
240 of the authority, including any portion of the gasoline tax  
241 funds of Seminole County or other revenues received by the  
242 authority pursuant to the terms of a lease-purchase agreement  
243 between the authority and the department or any other agreement  
244 between the authority and Seminole County. The deed of trust,  
245 indenture, resolution, or other agreement may contain provisions  
246 as are customary in such instruments, or, if the authority  
247 authorizes, may include, without limitation, provisions as to:

248 1. The completion, improvement, operation, extension,  
249 maintenance, and repair of the Seminole County Expressway  
250 System; the lease of, or lease-purchase agreement for, the  
251 system; and the duties of the authority and others, including  
252 the department.

253 2. The availability and application of funds and the  
254 safeguarding of funds on hand or on deposit.

255 3. The rights and remedies of the trustee and the holders  
256 of the bonds and any institution providing liquidity or credit  
257 support for the bonds.

258 4. The terms and provisions of the bonds or the resolutions  
259 authorizing the issuance of the bonds.

260 5. The terms and conditions pursuant to which the authority or  
261 any trustee for the bonds is entitled to receive any revenues

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262 from Seminole County to pay the principal of or interest on the  
263 bonds; and

264 (n) To assume and resume all duties and responsibilities of  
265 the prior Seminole County Expressway Authority for any contract  
266 or agreement that existed on June 30, 2011, and to which the  
267 prior Seminole County Expressway Authority was a party.

268 (3) The authority may not pledge the credit or taxing power  
269 of the state or any political subdivision or agency of the  
270 state, including Seminole County. The obligations of the  
271 authority are not deemed obligations of the state, or any  
272 political subdivision or agency of the state. The state, or any  
273 political subdivision or agency of the state, except the  
274 authority, is not liable for the payment of the principal of or  
275 interest on the obligations. However, the gasoline tax funds of  
276 Seminole County or other revenues may be pledged for the payment  
277 of the principal of or interest on the obligations pursuant to  
278 the terms of a lease-purchase agreement between the authority  
279 and the department or any other agreement between the authority  
280 and Seminole County.

281 (4) The consent of a municipality is not necessary for any  
282 project of the authority, notwithstanding any provision in  
283 sections 1-14 of this act or any other law to the contrary or  
284 whether the project lies within the boundaries of any  
285 municipality, in whole or in part. However, an official or a  
286 resident of a municipality in which a project of the authority  
287 is located, in whole or in part, must have reasonable  
288 opportunity to discuss the project and advise the authority of  
289 his or her position at a duly advertised public hearing. Notice  
290 of the public hearing must be advertised in a newspaper

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291 published in Seminole County and circulated in the affected  
292 municipalities. The notice must be published once at least 2  
293 weeks before the public hearing and must contain the time and  
294 place of the public hearing and a short description of the  
295 subject to be discussed. The public hearing may be adjourned  
296 from time to time and set for a time and place certain without  
297 necessity of further advertisement. In routing and locating an  
298 expressway or its interchange in or through a municipality, the  
299 authority must consider the effect of such location on the  
300 municipality as a whole and must not unreasonably split or  
301 divide an area of the municipality or separate one area of the  
302 municipality from another.

303 Section 5. Bonds.—Bonds may be issued on behalf of the  
304 authority as provided by the State Bond Act.

305 Section 6. Lease-purchase agreement.—

306 (1) The authority may enter into a lease-purchase agreement  
307 with the department relating to and covering the Seminole County  
308 Expressway System.

309 (2) The lease-purchase agreement shall provide for the  
310 leasing of the Seminole County Expressway System by the  
311 authority, as lessor, to the department, as lessee; shall  
312 prescribe the terms of the agreement and the rentals to be paid;  
313 and shall provide that, upon the completion of the faithful  
314 performance of the agreement and the termination of such lease-  
315 purchase agreement, the authority shall transfer to the state  
316 title in fee simple absolute to the Seminole County Expressway  
317 System and the authority shall deliver to the department deeds  
318 and conveyances necessary to vest title in fee simple absolute  
319 in the state.

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320       (3) The lease-purchase agreement may include other  
321 provisions, agreements, and covenants as the authority and the  
322 department deem necessary, including, but not limited to,  
323 provisions as to the bonds to be issued pursuant to this part;  
324 the completion, extension, improvement, operation, and  
325 maintenance of the Seminole County Expressway System and the  
326 expenses and the cost of operation of the authority and the  
327 system; the charging and collection of tolls, rates, fees, and  
328 other charges for the use of the services and facilities; the  
329 application of federal or state grants or aid made or given to  
330 assist the authority in the completion, extension, improvement,  
331 operation, and maintenance of the Seminole County Expressway  
332 System, which the authority may accept and apply to these  
333 purposes; the enforcement of payment and collection of rentals;  
334 and any other terms, provisions, or covenants necessary,  
335 incidental, or appurtenant to the making of, and full  
336 performance under, the lease-purchase agreement.

337       (4) The department, as lessee under such lease-purchase  
338 agreement, may pay, as rentals under the agreement, any rates,  
339 fees, charges, funds, moneys, receipts, or income accruing to  
340 the department from the operation of the Seminole County  
341 Expressway System and the gasoline tax funds or other revenues  
342 of Seminole County used to pay the principal of or interest on  
343 any obligations issued to finance any portion of the system and  
344 may also pay, as rentals, any appropriations received by the  
345 department pursuant to state law. The lease-purchase agreement  
346 or any holder of bonds issued pursuant to section 5 of this act  
347 may not require the making or continuance of any appropriations.

348       (5) Gasoline tax funds or other revenues of Seminole County

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349 may not be pledged as rentals under a lease-purchase agreement  
350 or another agreement without the consent of Seminole County,  
351 evidenced by a resolution adopted by the board of county  
352 commissioners of the county at a public hearing held pursuant to  
353 due notice thereof published at least once a week for 3  
354 consecutive weeks before the hearing in a newspaper of general  
355 circulation in the county. The resolution must provide that, for  
356 bonds issued on behalf of the authority, any excess of the  
357 pledged gasoline tax funds and other revenues of Seminole County  
358 which is not required for debt service or for reserves for debt  
359 service shall be distributed to Seminole County as provided by  
360 law. Before making any application for the pledge of gasoline  
361 tax funds, the authority shall present the plan of its proposed  
362 project to the Seminole County Planning and Zoning Commission  
363 for comments and recommendations. The department may covenant in  
364 a lease-purchase agreement that it will pay all or part of the  
365 cost of the system, and any part of the cost of completing the  
366 system to the extent that the proceeds of bonds issued for the  
367 project are insufficient, from sources other than the revenues  
368 derived from the operation of the system and the gasoline tax  
369 funds or any other revenue of Seminole County pledged for such  
370 purpose. The department may agree to make payments from any  
371 moneys available to Seminole County, in connection with the  
372 construction or completion of the system, as deemed by the  
373 department to be fair and proper under any covenant that is  
374 entered into.

375 (6) The system is a part of the state road system, and the  
376 department may, upon the request of the authority, expend money  
377 out of any funds available for the purpose and use its

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378 engineering and other powers deemed necessary by the department  
379 for the operation of the authority and for traffic surveys,  
380 borings, surveys, preparation of plans and specifications,  
381 estimates of cost, and other preliminary engineering and other  
382 studies. However, the aggregate amount of moneys expended for  
383 this purpose by the department may not exceed the sum of  
384 \$500,000.

385 Section 7. Agent for construction.—The authority may  
386 appoint the department as its agent for the construction of and  
387 improvements and extensions to the Seminole County Expressway  
388 System and for the completion of the system. If the department  
389 is appointed, the authority shall provide the department with  
390 complete copies of all documents, agreements, resolutions,  
391 contracts, and instruments relating to the system; shall request  
392 the department to do the construction work, including the  
393 planning, surveying, and actual construction of the completion,  
394 extension, and improvement to the Seminole County Expressway  
395 System; and shall transfer the necessary funds for the  
396 construction to the credit of an account of the department in  
397 the State Treasury. The department shall proceed with the  
398 construction and shall use the funds that are authorized for the  
399 construction of roads and bridges.

400 Section 8. Acquisition of lands and property.—

401 (1) The Seminole County Expressway Authority may acquire  
402 private or public property and property rights, including rights  
403 of access, air, view, and light, by gift, devise, purchase, or  
404 condemnation by an eminent domain proceeding, as the authority  
405 deems necessary to implement sections 1-14 of this act. The  
406 property that the authority may acquire includes, but is not

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407 limited to, any land:

408 (a) Reasonably necessary for securing applicable permits,  
409 areas necessary for management of access, borrow pits, drainage  
410 ditches, water retention areas, rest areas, replacement access  
411 for landowners whose access is impaired due to the construction  
412 of a facility, and replacement rights-of-way for relocated rail  
413 and utility facilities;

414 (b) For existing, proposed, or anticipated transportation  
415 facilities on the Seminole County Expressway System or in a  
416 transportation corridor designated by the authority; or

417 (c) For the purposes of screening, relocation, removal, or  
418 disposal of junkyards and scrap metal processing facilities.

419  
420 The authority may condemn any material and property necessary  
421 for these purposes.

422 (2) The authority may exercise the right of eminent domain  
423 in the manner provided by law.

424 (3) If the authority acquires property for a transportation  
425 facility or in a transportation corridor, the authority is not  
426 subject to any liability imposed by chapter 376 or chapter 403,  
427 Florida Statutes, for preexisting soil or groundwater  
428 contamination due solely to its ownership. This section does not  
429 affect the rights or liabilities of any past or future owners of  
430 the acquired property, nor does it affect the liability of any  
431 governmental entity for the results of its actions that create  
432 or exacerbate a pollution source. The authority and the  
433 Department of Environmental Protection may enter into an  
434 interagency agreement for the performance, funding, and  
435 reimbursement of the investigative and remedial acts necessary

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436 for property acquired by the authority.

437 Section 9. Cooperation with other units, boards, agencies,  
438 and individuals.-Any county, municipality, drainage district,  
439 road or bridge district, school district, or any other political  
440 subdivision, board, commission, or individual in or of the state  
441 may make and enter into a contract, lease, conveyance, or other  
442 agreement consistent with sections 1-14 of this act with the  
443 authority. The authority may make and enter into a contract,  
444 lease, conveyance, or other agreement with any political  
445 subdivision, agency, or instrumentality of the state, any  
446 federal agency, any corporation, or any individual to implement  
447 sections 1-14 of this act.

448 Section 10. Covenant of the state.-The state pledges to,  
449 and agrees with, any person, firm, corporation, or federal or  
450 state agency subscribing to or acquiring the bonds issued by the  
451 authority pursuant to section 5 of this act that the state will  
452 not limit or alter the rights vested in the authority and the  
453 department until all bonds at any time issued, together with the  
454 interest on the bonds, are fully paid and discharged. The state  
455 pledges to, and agrees with, the United States that, when any  
456 federal agency constructs or contributes any funds for the  
457 completion, extension, or improvement of the Seminole County  
458 Expressway System or any part or portion thereof, the state will  
459 not alter or limit the rights and powers of the authority and  
460 the department in any manner that would be inconsistent with the  
461 continued maintenance and operation of the Seminole County  
462 Expressway System or the completion, extension, or improvement  
463 of the system, or that is inconsistent with the due performance  
464 of the agreement between the authority and the federal agency.



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465 The authority and the department have and may exercise all  
466 powers granted in sections 1-14 of this act necessary to  
467 implement the purposes of sections 1-14 of this act and the  
468 purposes of the United States in the completion, extension, or  
469 improvement of the Seminole County Expressway System or any part  
470 or portion of the system.

471       Section 11. Exemption from taxation.—The authority created  
472 pursuant to sections 1-14 of this act is for the benefit of the  
473 people of the state, for the increase of their commerce and  
474 prosperity, and for the improvement of their health and living  
475 conditions. Because the authority is performing essential  
476 governmental functions in carrying out the purposes of sections  
477 1-14 of this act, the authority is exempt from taxes or  
478 assessments upon any property acquired or used by it for such  
479 purposes, or upon any revenues, rates, fees, rentals, receipts,  
480 income, or charges received by it. The bonds issued by the  
481 authority, their transfer, and the income from the bonds,  
482 including any profits made on the sale of the bonds, are at all  
483 times free from taxation of any kind by the state or any  
484 political subdivision, taxing agency, or instrumentality of the  
485 state. However, the exemption granted by this section is not  
486 applicable to any tax imposed under chapter 220, Florida  
487 Statutes, on interest, income, or profits on debt obligations  
488 owned by corporations. When a property of the authority is  
489 leased, it is exempt from ad valorem taxes if the use by the  
490 lessee qualifies the property for exemption under s. 196.199,  
491 Florida Statutes.

492       Section 12. Eligibility for investments and security.—Any  
493 bonds or other obligations issued pursuant to sections 1-14 of

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494 this act are legal investments for banks, savings banks,  
495 trustees, executors, administrators, and all other fiduciaries,  
496 and for all state, municipal, and other public funds, and are  
497 securities eligible for deposit as security for all state,  
498 municipal, or other public funds, notwithstanding the provisions  
499 of any law.

500 Section 13. Pledges enforceable by bondholders.—A pledge by  
501 the department of rates, fees, revenues, gasoline tax funds of  
502 Seminole County, or other funds as rentals to the authority, or  
503 any covenant or agreement relative to the pledge, is enforceable  
504 in any court of competent jurisdiction against the authority or  
505 directly against the department by any holder of bonds issued by  
506 the authority.

507 Section 14. Complete and additional authority.—

508 (1) The powers conferred by sections 1-14 of this act are  
509 in addition to the existing powers of the authority and the  
510 department, and sections 1-14 of this act do not repeal any of  
511 the provisions of any other law, general, special, or local. The  
512 extension and improvement of the Seminole County Expressway  
513 System, and the issuance of bonds pursuant to section 5 of this  
514 act to finance all or part of the cost of the system, may be  
515 accomplished upon compliance with the provisions of sections 1-  
516 14 of this act without regard to or necessity for compliance  
517 with the provisions, limitations, or restrictions contained in  
518 any other general, special, or local law. Approval of any bonds  
519 issued under this part by qualified electors or qualified  
520 electors who are freeholders in the state, in Seminole County or  
521 in any other political subdivision of the state, is not required  
522 for the issuance of bonds pursuant to section 5 of this act.

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523       (2) Sections 1-14 of this act do not repeal, rescind, or  
524 modify any other law relating to the State Board of  
525 Administration, the Department of Transportation, or the  
526 Division of Bond Finance of the State Board of Administration,  
527 but supersede any law that is inconsistent with the provisions  
528 of sections 1-14 of this act.

529       Section 15. This act shall take effect July 1, 2012.