

Amendment No.

CHAMBER ACTION

Senate

House

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1 Representative Nuñez offered the following:

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3 **Amendment**

4 Remove lines 577-583 and insert:

5 (2) An industrial insured captive insurance company may

6 be:

7 (a) Incorporated as a stock insurer with its capital
8 divided into shares and held by the stockholders; or

9 (b) Incorporated as a mutual insurer without capital
10 stock, the governing body of which is elected by its members.