

Amendment No.

CHAMBER ACTION

Senate

House

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Representative Nuñez offered the following:

Amendment

Remove lines 500-514 and insert:

(b) In the case of an industrial insured captive insurance company incorporated as a stock insurer, not less than \$300,000.

(c) In the case of an industrial insured captive insurance company incorporated as a mutual insurer, not less than \$500,000.

(d) In the case of a special purpose captive insurance company, an amount determined by the office after giving due consideration to the company's business plan, feasibility study, and pro forma financial statements and projections, including the nature of the risks to be insured.