

1 A bill to be entitled
 2 An act relating to transportation corporations;
 3 removing provisions that provide for nonprofit
 4 corporations to act on behalf of the Department of
 5 Transportation to secure and obtain rights-of-way for
 6 transportation systems and to assist in the planning
 7 and design of such systems; repealing ss. 339.401-
 8 339.421, F.S., relating to the Florida Transportation
 9 Corporation Act, definitions, legislative findings and
 10 purpose, authorization of corporations, type and
 11 structure and income of corporation, contract between
 12 the department and the corporation, articles of
 13 incorporation, boards of directors and advisory
 14 directors, bylaws, meetings and records, amendment of
 15 articles of incorporation, powers of corporations, use
 16 of state property, exemption from taxation, authority
 17 to alter or dissolve corporation, dissolution upon
 18 completion of purposes, transfer of funds and property
 19 upon dissolution, department rules, construction of
 20 provisions, and issuance of debt; repealing s.
 21 11.45(3)(m), F.S.; removing a provision for audits of
 22 transportation corporations by the Auditor General, to
 23 conform; providing an effective date.

24
 25 Be It Enacted by the Legislature of the State of Florida:

26
 27 Section 1. Sections 339.401, 339.402, 339.403, 339.404,
 28 339.405, 339.406, 339.407, 339.408, 339.409, 339.410, 339.411,

HB 4007

2012

29 339.412, 339.414, 339.415, 339.416, 339.417, 339.418, 339.419,
30 339.420, and 339.421, Florida Statutes, are repealed.

31 Section 2. Paragraph (m) of subsection (3) of section
32 11.45, Florida Statutes, is repealed.

33 Section 3. This act shall take effect July 1, 2012.