By the Committee on Community Affairs

578-00534-12 2012444___ A bill to be entitled

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An act relating to laws requiring counties or municipalities to spend funds or limiting their ability to raise revenue or receive state tax revenue; defining the term "insignificant fiscal impact"; requiring that certain criteria be used in determining whether a law has an insignificant fiscal impact on counties and municipalities; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Laws requiring counties or municipalities to spend funds or limiting their ability to raise revenue or receive state tax revenue.—Section 18(d), Article VII of the State Constitution creates an exemption from the section's limitations on local government mandates for laws that have an insignificant fiscal impact. For purposes of the exemption, the term "insignificant fiscal impact" means an annual amount equal to or less than 10 cents multiplied by the latest resident population estimate on April 1 by the Demographic Estimating Conference for the applicable state fiscal year. In determining whether the fiscal impact of a law exceeds an insignificant fiscal impact, the average annual fiscal impact of the law, including any average annual revenues or savings that the law may create, must be taken into consideration.

Section 2. This act shall take effect July 1, 2012.