

COMMITTEE/SUBCOMMITTEE AMENDMENT

Bill No. HB 465 (2012)

Amendment No.

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED (Y/N)
ADOPTED AS AMENDED (Y/N)
ADOPTED W/O OBJECTION (Y/N)
FAILED TO ADOPT (Y/N)
WITHDRAWN (Y/N)
OTHER

1 Committee/Subcommittee hearing bill: PreK-12 Appropriations
2 Subcommittee

3 Representative Diaz offered the following:

4
5 **Amendment**

6 Remove lines 11-27 and insert:

7 1010.49 Form and denomination of bonds.—The district
8 school board may prescribe the denomination of the bonds to be
9 issued, and such bonds may be issued with or without interest
10 coupons in the discretion of the board. The form of the bonds to
11 be issued may be prescribed by the State Board of Education on
12 the recommendation of the Department of Legal Affairs. The
13 schedule of maturities of the proposed bonds shall be so
14 arranged that the total payments required each year shall be as
15 nearly equal as practicable. The schedule shall provide that all
16 bonds are to be retired within a period of 30 ~~20~~ years from the
17 date of issuance unless a longer period is required and has been
18 specifically approved by the Department of Education. All bonds
19 issued under this section ~~that bear interest in excess of 2.99~~

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20 ~~percent~~ shall be callable at the times and upon the ~~on~~ terms
21 prescribed by the district school board ~~beginning not later than~~
22 ~~10 years from the date of issuance.~~

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