

HB 489

2012

1                   A bill to be entitled  
2           An act relating to trust funds; creating s. 551.317,  
3           F.S.; creating the Destination Resort Trust Fund  
4           within the Department of Gaming Control; providing for  
5           the purpose of the trust fund; providing for future  
6           review and termination or re-creation of the trust  
7           fund; providing a contingent effective date.

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9   Be It Enacted by the Legislature of the State of Florida:

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11           Section 1. Section 551.317, Florida Statutes, is created  
12           to read:

13           551.317 Destination Resort Trust Fund.—

14           (1) The Destination Resort Trust Fund is created within  
15           the Department of Gaming Control.

16           (2) The trust fund is established for the deposit of  
17           licensing fees of destination resorts and the proceeds of gross  
18           receipts taxes imposed on destination resorts. Funds may be  
19           expended only pursuant to legislative appropriation or an  
20           approved amendment to the Department of Gaming Control's  
21           operating budget pursuant to chapter 216, Florida Statutes.

22           (3) In accordance with s. 19(f)(2), Art. III of the State  
23           Constitution, the trust fund shall, unless terminated sooner, be  
24           terminated on July 1, 2016. Before its scheduled termination,  
25           the trust fund shall be reviewed as provided in s. 215.3206(1)  
26           and (2).

27           Section 2. This act shall take effect on the same date  
28           that HB 487 or similar legislation takes effect, if such

HB 489

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29 | legislation is enacted in the same legislative session, or an  
30 | extension thereof, and becomes law, and only if this act is  
31 | enacted by a three-fifths vote of the membership of each house  
32 | of the Legislature.