

Amendment No. 1

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED	<u> </u>	(Y/N)
ADOPTED AS AMENDED	<u> </u>	(Y/N)
ADOPTED W/O OBJECTION	<u> </u>	(Y/N)
FAILED TO ADOPT	<u> </u>	(Y/N)
WITHDRAWN	<u> </u>	(Y/N)
OTHER	<u> </u>	

1 Committee/Subcommittee hearing bill: Finance & Tax Committee
 2 Representative Diaz offered the following:

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 4 **Amendment to Amendment (666965) by Representative Fresen**
 5 **(with title amendment)**

6 Remove lines 183-195 of the amendment and insert:
 7 an audit of the trust fund each fiscal year and a report of such
 8 audit to be prepared by an independent certified public
 9 accountant or firm. For those community redevelopment agencies
 10 operating within a county as defined in section 125.011(1), the
 11 audit shall be an external audit. Such report shall describe the
 12 amount and source of deposits into, and the amount and purpose
 13 of withdrawals from, the trust fund during such fiscal year and
 14 the amount of principle and interest paid during such year on
 15 any indebtedness to which increment revenues are pledged and the
 16 remaining amount of such indebtedness. The agency shall provide
 17 by registered mail a copy of the report to each taxing
 18 authority. If an external audit finds evidence of financial
 19 misconduct related to expenditure of tax increment revenues

Amendment No. 1

20 attributable to funds derived from the county taxes, then the
21 board of county commissioners in a county as defined in section
22 125.011(1) may require and provide for a forensic audit.

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24 **T I T L E A M E N D M E N T**

25 Remove lines 215-216 of the amendment and insert:
26 providing that an external audit of an agency trust fund may be
27 required under certain circumstances; provides that a forensic
28 audit may be

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