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A bill to be entitled
 An act relating to trust funds; creating s. 215.1995,
 F.S.; creating the One-Stop Business Registration
 Portal Clearing Trust Fund within the Department of
 Revenue; providing for the purpose of the trust fund
 and sources of funds; providing a requirement with
 respect to transfer and distribution of funds;
 providing for future review and termination or re-
 creation of the trust fund; providing a contingent
 effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Section 215.1995, Florida Statutes, is created
 to read:

215.1995 One-Stop Business Registration Portal Clearing
 Trust Fund.—

(1) The One-Stop Business Registration Portal Clearing
 Trust Fund is created within the Department of Revenue.

(2) The trust fund is established for use as a depository
 for receipts generated through utilization of the One-Stop
 Business Registration Portal established by s. 288.109, and for
 subsequent transfer or distribution of such funds to appropriate
 agencies and accounts.

(3) The Department of Revenue shall transfer or distribute
 the moneys in the trust fund to the appropriate agencies and
 accounts in the month following receipt.

HB 5503

2012

28 (4) In accordance with s. 19(f)(2), Art. III of the trust
29 fund shall, unless terminated sooner, be terminated on July 1,
30 2016. Before its scheduled termination, the trust fund shall be
31 reviewed as provided in s. 215.3206(1) and (2).

32 Section 2. This act shall take effect July 1, 2012, if HB
33 5501 or similar legislation is adopted in the same legislative
34 session or an extension thereof and becomes law.