Florida Senate - 2012 Bill No. SB 578

LEGISLATIVE ACTION

Senate	•	House
Comm: UNFAV		
12/07/2011	•	
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The Committee on Banking and Insurance (Fasano) recommended the following:

## Senate Amendment (with title amendment)

Between lines 353 and 354

insert:

Section 2. Section 631.52, Florida Statutes, is amended to read:

631.52 Scope.—This part <u>applies</u> <del>shall apply</del> to all kinds of direct insurance, except:

(1) Life, annuity, health, or disability insurance.+

(2) Mortgage guaranty, financial guaranty, or other forms

of insurance offering protection against investment risks.+

(3) Fidelity or surety bonds, or any other bonding

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13	obligations <u>.</u> +
14	(4) Credit insurance, vendors' single interest insurance,
15	or collateral protection insurance or <del>any</del> similar insurance
16	protecting the interests of a creditor arising out of a
17	creditor-debtor transaction <u>.</u> +
18	(5) Warranty, including motor vehicle service, home
19	warranty, or service warranty <u>.</u> +
20	(6) Ambulance service, health care service, or preneed
21	funeral merchandise or service <u>.</u>
22	(7) Optometric service plan, pharmaceutical service plan,
23	or dental service plan <u>.</u> +
24	(8) Legal expense <u>.</u> +
25	(9) Health maintenance, prepaid health clinic, or
26	continuing care <u>.</u>
27	(10) Ocean marine or wet marine insurance. $\dot{\cdot}$
28	(11) Self-insurance and any kind of self-insurance fund,
29	liability pool, or risk management fund <u>.</u> +
30	(12) Title insurance <u>.</u> ;
31	(13) Surplus lines, except for an insurance policy that is
32	part of a depopulation, take-out, or keep-out program pursuant
33	<u>to s. 627.351.</u> ;
34	(14) Workers' compensation, including claims under employer
35	liability coverage <u>.</u> +
36	(15) Any transaction or combination of transactions between
37	a person, including affiliates of such person, and an insurer,
38	including affiliates of <u>the</u> such insurer, which involves the
39	transfer of investment or credit risk unaccompanied by the
40	transfer of insurance risk <u>.; or</u>
41	(16) Any insurance provided by or guaranteed by government.

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43	======================================
44	And the title is amended as follows:
45	Delete line 20
46	and insert:
47	file's public record status; amending s. 631.52, F.S.;
48	providing that certain types of surplus lines
49	insurance are subject to the Florida Insurance
50	Guaranty Association; providing an effective