

Amendment No.

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED	<u>      </u>	(Y/N)
ADOPTED AS AMENDED	<u>      </u>	(Y/N)
ADOPTED W/O OBJECTION	<u>      </u>	(Y/N)
FAILED TO ADOPT	<u>      </u>	(Y/N)
WITHDRAWN	<u>      </u>	(Y/N)
OTHER	<u>      </u>	

Committee/Subcommittee hearing bill: Insurance & Banking  
Subcommittee

Representative Bernard offered the following:

**Amendment (with title amendment)**

Remove lines 94-103 and insert:

(3) By July 1, 2012, the Financial Services Commission shall adopt rules establishing minimum standards for due diligence policies, procedures, and controls required by this section.

(4) By January 1, 2013, and each January 1 thereafter, each financial institution chartered in this state must certify to the Office of Financial Regulation that the financial institution has adopted and substantially complies with its due diligence policies, procedures, and controls required by this section and the rules adopted under this section, and

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**T I T L E   A M E N D M E N T**

COMMITTEE/SUBCOMMITTEE AMENDMENT

Bill No. HB 613 (2012)

Amendment No.

20           Remove lines 13-20 and insert:  
21   the Financial Services Commission to adopt rules establishing  
22   minimum standards for the due diligence policies, procedures,  
23   and controls; requiring a financial institution chartered in  
24   this state to annually file a compliance certificate with the  
25   Office of Financial Regulation; requiring the Office of  
26   Financial Regulation to submit an annual report relating to the  
27   Financial Services Commission rules and certifications from  
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