

FOR CONSIDERATION By the Committee on Budget Subcommittee on Transportation, Tourism, and Economic Development Appropriations

606-00607B-12

20127046

1 A bill to be entitled
2 An act relating to trust funds; terminating specified
3 trust funds within the Department of Transportation;
4 specifying that the trust funds contain no balances
5 and will not generate future revenues; requiring that
6 the department pay outstanding debts or obligations of
7 the trust funds; requiring that the Chief Financial
8 Officer close out and remove the terminated funds from
9 the state accounting systems; terminating the Federal
10 Law Enforcement Trust Fund within the Department of
11 Transportation; providing for the transfer of the
12 remaining funds to the Federal Law Enforcement Trust
13 Fund in the Department of Highway Safety and Motor
14 Vehicles; providing for the payment of outstanding
15 debts and obligations of the terminated fund;
16 requiring that the Chief Financial Officer close out
17 and remove the terminated fund from the various state
18 accounting systems; repealing s. 339.082, F.S.,
19 relating to the Federal Law Enforcement Trust Fund;
20 repealing s. 932.7055(6)(k), F.S., relating to a
21 reference to trust funds within the Department of
22 Transportation as depositories for certain proceeds;
23 repealing s. 2(2)(b) and (f), chapter 2004-235, Laws
24 of Florida, relating to the exemption from termination
25 provided for the Everglades Parkway Construction Trust
26 Fund and the Jacksonville Transportation Authority
27 Project Construction Trust Fund within the Department
28 of Transportation; providing an effective date.
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30 Be It Enacted by the Legislature of the State of Florida:

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32 Section 1. (1) The following trust funds within the
33 Department of Transportation are terminated:

34 (a) The Everglades Parkway Construction Trust Fund, FLAIR
35 number 55-2-199; and

36 (b) The Jacksonville Transportation Authority Project
37 Construction Trust Fund, FLAIR number 55-2-413.

38 (2) All balances of these trust funds were spent in
39 accordance with bond covenants and no balances remain. No future
40 revenues will be generated.

41 (3) For each trust fund terminated in this section, the
42 Department of Transportation shall pay any outstanding debts and
43 obligations of the terminated trust fund as soon as practicable,
44 and the Chief Financial Officer shall close out and remove the
45 terminated trust fund from the various state accounting systems
46 using generally accepted accounting principles concerning
47 warrants outstanding, assets, and liabilities.

48 Section 2. (1) The Federal Law Enforcement Trust Fund
49 within the Department of Transportation, FLAIR number 55-2-719,
50 is terminated.

51 (2) All current balances remaining in, and all revenues of,
52 the trust fund shall be transferred to the Federal Law
53 Enforcement Trust Fund in the Department of Highway Safety and
54 Motor Vehicles.

55 (3) The Department of Transportation shall pay any
56 outstanding debts and obligations of the terminated trust fund
57 identified in this section as soon as practicable, and the Chief
58 Financial Officer shall close out and remove the terminated

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59 trust fund from the various state accounting systems using
60 generally accepted accounting principles concerning warrants
61 outstanding, assets, and liabilities.

62 Section 3. Section 339.082, Florida Statutes, is repealed.

63 Section 4. Paragraph (k) of subsection (6) of section
64 932.7055, Florida Statutes, is repealed.

65 Section 5. Paragraphs (b) and (f) of subsection (2) of
66 section 2 of chapter 2004-235, Laws of Florida, are repealed.

67 Section 6. This act shall take effect July 1, 2012.