

Florida Senate - 2012

SB7050

CommitteeAmendmentBTA28

The Committee on Budget (Margolis) recommended the following LATE FILED amendment:

Section: 06	EXPLANATION:
Section: 00	EXPLANATION

On Page: 279

Spec App: 2300A

Provides \$5,000,000 from the Local Government
Housing Trust Fund (a part of the "Sadowsky Housing
Funds") to the State Housing Initiatives Partnership
Program (SHIP) administered by the Florida Housing
Finance Corporation within the Department of
Economic Opportunity. These funds are to be used
for roof rehabilitation for Citizens Property
Insurance Corporation policy holders to help them
comply with requirements for continued insurance
coverage.

NET IMPACT ON:	<u>Total Funds</u>	General Revenue	<u>Trust Funds</u>
Recurring -	0	0	0
Non-Recurring -	5,000,000	0	5,000,000

Positions & Amount

Positions & Amount

DELETE

INSERT

ECONOMIC OPPORTUNITY, DEPARTMENT OF

Program: Community Development

Florida Housing Finance Corporation 40300600

In Section 06 On Page 279

2300A Special Categories 105045

Grants And Aids - Housing Finance Corporation (Hfc) - State Housing

Initiatives Partnership (Ship) Program IOED

2250 From Local Government Housing

5,000,000

Trust Fund

CA 5,000,000 FSI1NR 5,000,000

INSERT new line item 2300A with proviso immediately following that line item:

Funds in Specific Appropriation 2300A shall be administered by the local State Housing Initiatives Partnership Program entities and shall be used exclusively for roof repairs for Citizens Property Insurance Corporation

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policy holders whose roofs need rehabilitation in order to meet requirements for continued insurance coverage.

Line item amendments are accepted as part of the amendatory process. However, due to the necessity of using computerized systems this may entail a different placement within a budget entity or the renumbering of the specific appropriation items.

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