

Amendment No.

CHAMBER ACTION

Senate

House

.

1 Representative Soto offered the following:

2
3 **Amendment (with title amendment)**

4 Between lines 638 and 639, insert:

5 Section 13. Notwithstanding s. 95.091, Florida Statutes,
6 the Department of Economic Opportunity shall direct the
7 Department of Revenue to recapture any economic benefits as
8 defined in s. 288.005, Florida Statutes, that are awarded under
9 an economic development incentive program created or amended by
10 this act, and impose upon and collect from the recipient
11 liquidated damages equal to 5 percent of the economic benefits
12 awarded, if the recipient fails to satisfy the job creation
13 requirements of such program as established by law or the
14 performance contract or agreement entered into by the recipient
15 pursuant to s. 288.061(2) (a), Florida Statutes.

063245

Approved For Filing: 2/15/2012 8:58:59 AM

Amendment No.

16 Section 14. Notwithstanding any provision of law, the term
17 of any award of economic benefits as defined in s. 288.005,
18 Florida Statutes, may not exceed 10 years without legislative
19 approval.

20
21 -----
22 **T I T L E A M E N D M E N T**

23 Remove line 57 and insert:
24 effective date of the enterprise zone; requiring the
25 recapture of economic development benefits awarded
26 under certain economic development incentive programs
27 and the collection of liquidated damages if the
28 recipients fails to satisfy certain job creation
29 requirements; limiting the terms of awards of economic
30 benefits; authorizing the