

Amendment No.

CHAMBER ACTION

Senate

House

.

Representative Randolph offered the following:

**Amendment to Amendment (372016) (with title amendment)**

Remove lines 752-768 of the amendment and insert:

(1) In computing a taxpayer's liability for tax under this code:

(a) If the taxpayer submits proof to the department that the employment eligibility of each employee hired by the taxpayer during the taxable year was determined using the federal E-Verify employment verification system established pursuant to 8 U.S.C. s. 1324a or, if applicable, any successor system, there shall be exempt from the tax \$50,000 of net income as defined in s. 220.12; or

(b) If the taxpayer does not submit such proof described in paragraph (a), there shall be exempt from the tax \$25,000 of net income as defined in s. 220.12 or such lesser amount as  
075089

Approved For Filing: 3/9/2012 3:54:46 PM

Amendment No.

17 will, without increasing the taxpayer's federal income tax  
18 liability, provide the state with an amount under this code  
19 which is equal to the maximum federal income tax credit which  
20 may be available from time to time under federal law.

21 Section 11. Effective January 1, 2013, and applying to tax  
22 years beginning on or after January 1, 2013, subsection (3) of  
23 section 220.63, Florida Statutes, is amended to read:

24 220.63 Franchise tax imposed on banks and savings  
25 associations.-

26 (3) For purposes of this part, the franchise tax base  
27 shall be adjusted federal income, as defined in s. 220.13,  
28 apportioned to this state, plus nonbusiness income allocated to  
29 this state pursuant to s. 220.16, less the deduction allowed in  
30 subsection (5) and:

31 (a) If the taxpayer submits proof to the department that  
32 the employment eligibility of each employee hired by the  
33 taxpayer during the taxable year was determined using the  
34 federal E-Verify employment verification system established  
35 pursuant to 8 U.S.C. s. 1324a or, if applicable, any successor  
36 system, less \$50,000; or

37 (b) If the taxpayer does not submit such proof, less  
38 \$25,000.

39  
40 -----

**T I T L E A M E N D M E N T**

41 Remove lines 1425-1427 of the amendment and insert:  
42 income tax under certain circumstances; amending s.  
43 220.63, F.S.; increasing the amount of income that is  
44

075089

Approved For Filing: 3/9/2012 3:54:46 PM

Amendment No.

45 | exempt from the franchise tax imposed on banks and  
46 | savings associations under certain circumstances;  
47 | amending s.