

Amendment No.

CHAMBER ACTION

Senate

House

.

1 Representative Randolph offered the following:

2
3 **Amendment (with title amendment)**

4 Remove lines 405-411 and insert:

5 (1) In computing a taxpayer's liability for tax under this
6 code:

7 (a) If the taxpayer submits proof to the Department of
8 Revenue that the taxpayer voluntarily offers health insurance
9 coverage to the spouse or domestic partner of each of the
10 taxpayer's officers and employees upon the same terms and
11 conditions as coverage offered to an officer or employee, there
12 shall be exempt from the tax \$50,000 of net income as defined in
13 s. 220.12; or

14 (b) If the taxpayer does not submit such proof described
15 in paragraph (a), there shall be exempt from the tax \$25,000 of
16 net income as defined in s. 220.12 or such lesser amount as
135681

Approved For Filing: 2/7/2012 1:48:39 PM

Amendment No.

17 will, without increasing the taxpayer's federal income tax
18 liability, provide the state with an amount under this code
19 which is equal to the maximum federal income tax credit which
20 may be available from time to time under federal law.

21
22 As used in this subsection, the terms "domestic partner,"
23 "officer," and "employee" have the same meanings as provided by
24 ordinance of the county or municipality of the taxpayer's
25 business location at which such officer or employee works or as
26 otherwise provided by general law.

27
28 Remove line 421 and insert:
29 subsection (5) and:

30 (a) If the taxpayer submits proof to the Department of
31 Revenue that the taxpayer voluntarily offers health insurance
32 coverage to the spouse or domestic partner of each of the
33 taxpayer's officers and employees upon the same terms and
34 conditions as coverage offered to an officer or employee, less
35 \$50,000; or

36 (b) If the taxpayer does not submit such proof described
37 in paragraph (a), less \$25,000.

38
39 As used in this subsection, the terms "domestic partner,"
40 "officer," and "employee" have the same meanings as provided by
41 ordinance of the county or municipality of the taxpayer's
42 business location at which such officer or employee works or as
43 otherwise provided by general law.

44
135681

Approved For Filing: 2/7/2012 1:48:39 PM

Amendment No.

45
46
47
48
49
50
51
52
53

T I T L E A M E N D M E N T

Remove lines 25-28 and insert:
amount of income that is exempt from taxation under
certain circumstances; defining terms; amending s.
220.63, F.S.; increasing the amount of income that is
exempt from the franchise tax imposed on banks and
savings associations under certain circumstances;
defining terms; amending s.