Amendment No.

CHAMBER ACTION

<u>Senate</u>   <u>House</u>

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1 | Representative Randolph offered the following:
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3 | **Amendment (with title amendment)**
4 | Remove lines 405-406 and insert:
5 | (1) In computing a taxpayer's liability for tax under this
6 | code<u>:</u>
7 | <u>(a) If the taxpayer certifies to the Department of Revenue</u>
8 | <u>using the employee's tax records that at least 75 percent of the</u>
9 | <u>taxpayer's employees are citizens of the state who were paid</u>
10 | <u>wages by the taxpayer at a rate of at least twice the state</u>
11 | <u>minimum wage, there shall be exempt from the tax $50,000 of net</u>
12 | <u>income as defined in s. 220.12; or</u>
13 | <u>(b) If the taxpayer does not make the certification</u>
14 | <u>described in paragraph (a)</u>, there shall be exempt from the tax
15 | $25,000 of net
16 |

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17   Remove line 421 and insert:

18 subsection (5) and:

19   (a) If the taxpayer certifies to the Department of Revenue

20 using the employee's tax records that at least 75 percent of the

21 taxpayer's employees are citizens of the state who were paid

22 wages by the taxpayer at a rate of at least twice the state

23 minimum wage, less $50,000; or

24   (b) If the taxpayer does not make the certification

25 described in paragraph (a), less $25,000.

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28   **T I T L E   A M E N D M E N T**

29   Remove lines 25-28 and insert:

30   amount of income that is exempt from taxation under

31   certain circumstances; amending s. 220.63, F.S.;

32   increasing the amount of income that is exempt from

33   the franchise tax imposed on banks and savings

34   associations under certain circumstances; amending s.