

Amendment No.

CHAMBER ACTION

Senate

House

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1 Representative Lopez-Cantera offered the following:

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3 **Substitute Amendment for Amendment (769853) (with title**  
4 **amendment)**

5 Remove lines 5-25 and insert:

6 (1) In computing a taxpayer's liability for tax under this  
7 code:

8 (a) If the taxpayer submits proof to the department that  
9 none of the taxpayer's employees are members of a labor  
10 organization as defined in s. 447.02, there shall be exempt from  
11 the tax \$50,000 of net income as defined in s. 220.12; or

12 (b) If the taxpayer does not submit such proof described  
13 in paragraph (a), there shall be exempt from the tax \$25,000 of  
14 net income as defined in s. 220.12 or such lesser amount as  
15 will, without increasing the taxpayer's federal income tax  
16 liability, provide the state with an amount under this code  
181303

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17 which is equal to the maximum federal income tax credit which  
18 may be available from time to time under federal law.

19 Section 7. Effective January 1, 2013, and applying to tax  
20 years beginning on or after January 1, 2013, subsection (3) of  
21 section 220.63, Florida Statutes, is amended to read:

22 220.63 Franchise tax imposed on banks and savings  
23 associations.-

24 (3) For purposes of this part, the franchise tax base  
25 shall be adjusted federal income, as defined in s. 220.13,  
26 apportioned to this state, plus nonbusiness income allocated to  
27 this state pursuant to s. 220.16, less the deduction allowed in  
28 subsection (5) and:

29 (a) If the taxpayer submits proof to the department that  
30 none of the taxpayer's employees are members of a labor  
31 organization as defined in s. 447.02, there  
32 shall be exempt from the tax \$50,000 of net income as defined in  
33 s. 220.12; or

34 (b) If the taxpayer does not submit such proof described  
35 in paragraph (a) less \$25,000.

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40 **T I T L E A M E N D M E N T**

41 Remove lines 30-34 and insert:

42 amount of income that is exempt from taxation under certain  
43 circumstances; amending s. 220.63, F.S.; increasing the amount  
44 of income that is exempt from the franchise tax imposed on banks  
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45 | and savings associations under certain circumstances; amending

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