

Amendment No.

CHAMBER ACTION

Senate

House

.

1 Representative Randolph offered the following:

2
3 **Substitute Amendment for Amendment (135681) (with title**
4 **amendment)**

5 Remove lines 405-411 and insert:

6 (1) In computing a taxpayer's liability for tax under this
7 code:

8 (a) If the taxpayer submits proof to the Department of
9 Revenue that the taxpayer voluntarily offers health insurance
10 coverage to the spouse or domestic partner of each of the
11 taxpayer's officers and employees upon the same terms and
12 conditions as coverage offered to an officer or employee, there
13 shall be exempt from the tax \$50,000 of net income as defined in
14 s. 220.12; or

15 (b) If the taxpayer does not submit such proof described
16 in paragraph (a), there shall be exempt from the tax \$25,000 of
191111

Approved For Filing: 2/7/2012 4:49:37 PM

Amendment No.

17 net income as defined in s. 220.12 or such lesser amount as
18 will, without increasing the taxpayer's federal income tax
19 liability, provide the state with an amount under this code
20 which is equal to the maximum federal income tax credit which
21 may be available from time to time under federal law.

22
23 As used in this subsection, the term "domestic partner" means a
24 person who is at least 18 years of age, is competent to enter
25 into a contract, is not married to or a member of another
26 domestic partnership or marriage with any person other than the
27 taxpayer's officer or employee, and considers himself or herself
28 to be a member of the immediate family of such officer or
29 employee.

30
31 Remove line 421 and insert:
32 subsection (5) and:

33 (a) If the taxpayer submits proof to the Department of
34 Revenue that the taxpayer voluntarily offers health insurance
35 coverage to the spouse or domestic partner of each of the
36 taxpayer's officers and employees upon the same terms and
37 conditions as coverage offered to an officer or employee, less
38 \$50,000; or

39 (b) If the taxpayer does not submit such proof described
40 in paragraph (a), less \$25,000.

41
42 As used in this subsection, the term "domestic partner" means a
43 person who is at least 18 years of age, is competent to enter
44 into a contract, is not married to or a member of another

191111

Approved For Filing: 2/7/2012 4:49:37 PM

Amendment No.

45 domestic partnership or marriage with any person other than the
46 taxpayer's officer or employee, and considers himself or herself
47 to be a member of the immediate family of such officer or
48 employee.

49
50 -----
51 **T I T L E A M E N D M E N T**

52 Remove lines 25-28 and insert:

53 amount of income that is exempt from taxation under
54 certain circumstances; defining the term "domestic
55 partner" for purposes of the exemption; amending s.
56 220.63, F.S.; increasing the amount of income that is
57 exempt from the franchise tax imposed on banks and
58 savings associations under certain circumstances;
59 defining the term "domestic partner" for purposes of
60 the exemption; amending s.