Amendment No.

CHAMBER ACTION

<u>Senate</u>   <u>House</u>

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1 Representative Steinberg offered the following:

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3   **Substitute Amendment for Amendment (429651) (with title**

4 **amendment)**

5   Remove lines 405-406 and insert:

6   (1) In computing a taxpayer's liability for tax under this

7 code<u>:</u>

8   <u>(a) If the taxpayer submits to the department a statement</u>

9 <u>sworn to or affirmed under penalty of perjury that the taxpayer</u>

10 <u>does not transact business, directly or indirectly, with any</u>

11 <u>foreign country that has been designated by the United States</u>

12 <u>Secretary of State under 50 U.S.C. App. s. 2405(j), 22 U.S.C. s.</u>

13 <u>2371(a), or 22 U.S.C. s. 2780(d) as a country that has</u>

14 <u>repeatedly provided support for acts of international terrorism,</u>

15 <u>there shall be exempt from the tax $50,000 of net income as</u>

16 <u>defined in s. 220.12; or</u>

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17   (b) If the taxpayer does not submit the statement

18 described in paragraph (a), there shall be exempt from the tax

19 $25,000 of net

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22   **T I T L E   A M E N D M E N T**

23   Remove line 25 and insert:

24 amount of income that is exempt from taxation under certain

25 circumstances;