Amendment No.

CHAMBER ACTION

<u>Senate</u>   <u>House</u>

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1 | Representative Steinberg offered the following:

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3 | **Amendment (with title amendment)**

4 | Remove lines 405-406 and insert:

5 | (1) In computing a taxpayer's liability for tax under this

6 | code<u>:</u>

7 | <u>(a) If the taxpayer submits to the department a statement</u>

8 | <u>sworn to or affirmed under penalty of perjury that the taxpayer</u>

9 | <u>does not transact business, directly or indirectly, with Cuba,</u>

10 | <u>Iran, Sudan, or Syria, which have been designated by the United</u>

11 | <u>States Secretary of State under 50 U.S.C. App. s. 2405(j), 22</u>

12 | <u>U.S.C. s. 2371(a), or 22 U.S.C. s. 2780(d) as countries that</u>

13 | <u>have repeatedly provided support for acts of international</u>

14 | <u>terrorism, there shall be exempt from the tax $50,000 of net</u>

15 | <u>income as defined in s. 220.12; or</u>

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16   (b) If the taxpayer does not submit the statement

17 described in paragraph (a), there shall be exempt from the tax

18 $25,000 of net

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21   **T I T L E   A M E N D M E N T**

22   Remove line 25 and insert:

23 amount of income that is exempt from taxation under certain

24 circumstances;