

Amendment No.

CHAMBER ACTION

Senate

House

.

---

1 Representative Randolph offered the following:

2  
3 **Amendment (with title amendment)**

4 Remove lines 405-406 and insert:

5 (1) In computing a taxpayer's liability for tax under this  
6 code:

7 (a) If the taxpayer certifies to the Department of Revenue  
8 that the taxpayer maintained health insurance coverage for at  
9 least 10 employees during the previous 12 months for which the  
10 cost to each employee was no more than 10 percent of his or her  
11 gross wages, there shall be exempt from the tax \$50,000 of net  
12 income as defined in s. 220.12; or

13 (b) If the taxpayer does not make the certification  
14 described in paragraph (a), there shall be exempt from the tax  
15 \$25,000 of net  
16

769853

Approved For Filing: 2/7/2012 1:48:47 PM

Amendment No.

17 Remove line 421 and insert:

18 subsection (5) and:

19 (a) If the taxpayer certifies to the Department of Revenue  
20 that the taxpayer maintained health insurance coverage for at  
21 least 10 employees during the previous 12 months for which the  
22 cost to each employee was no more than 10 percent of his or her  
23 gross wages, less \$50,000; or

24 (b) If the taxpayer does not make the certification  
25 described in paragraph (a), less \$25,000.

26

27

-----

28

**T I T L E A M E N D M E N T**

29

Remove lines 25-28 and insert:

30

amount of income that is exempt from taxation under  
certain circumstances; amending s. 220.63, F.S.;

31

32

increasing the amount of income that is exempt from

33

the franchise tax imposed on banks and savings

34

associations under certain circumstances; amending s.