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LEGISLATIVE ACTION

Senate

House

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Floor: 1d/RE/2R

03/09/2012 01:48 PM

Senator Detert moved the following:

1 **Senate Amendment to Amendment (401580) (with directory**
2 **amendment)**

3
4 Delete lines 819 - 828

5 and insert:

6 b. If more than 45 ~~25~~ percent of the sum of total tax
7 credits initially certified and awarded to productions after
8 April July 1, 2012, 2010, and total tax credits initially
9 certified after April 1, 2012, but not yet awarded, and total
10 tax credits available for certification after April 1, 2012, but
11 not yet certified to productions currently in this state has
12 been awarded for high-impact television series, then no high-
13 impact television series is or pilot shall be eligible for tax



820788

14 credits under this subparagraph. Tax credits initially certified
15 for a high-impact television series after April 1, 2012, may not
16 be awarded if the award will cause the percentage threshold in
17 this sub-subparagraph to be exceeded. This sub-subparagraph does
18 not prohibit the award of tax credits certified before April 1,
19 2012, for high-impact television series.
20
21

22 ===== D I R E C T O R Y C L A U S E A M E N D M E N T =====

23 And the directory clause is amended as follows:

24 Delete line 733

25 and insert:

26 Section 12. Effective upon this act becoming a law,
27 paragraphs (b), (d), and (f) of subsection (1),