Amendment No.

CHAMBER ACTION

<u>Senate</u>   <u>House</u>

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1   Representative Lopez-Cantera offered the following:

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3   **Substitute Amendment for Amendment (441317) (with title**

4   **amendment)**

5   Remove lines 405-406 and insert:

6   (1) In computing a taxpayer's liability for tax under this

7   code:

8   (a) If the taxpayer submits proof to the Department of

9   Revenue that none of the taxpayer's employees are members of a

10 labor organization as defined in s. 447.02, F.S., there

11 shall be exempt from the tax $50,000 of net income as defined in

12 s. 220.12; or

13   (b) If the taxpayer does not submit such proof described

14 in paragraph (a), there shall be exempt from the tax $25,000 of

15 net

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17   Remove line 421 and insert:

18 subsection (5) and:

19   (a) If the taxpayer submits proof to the Department of

20 Revenue that none of the taxpayer's employees are members of a

21 labor organization as defined in s. 447.02, F.S., less $50,000;

22 or

23   (b) If the taxpayer does not submit such proof described

24 in paragraph (a), less $25,000.

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29   **T I T L E   A M E N D M E N T**

30   Remove lines 25-28 and insert:

31 amount of income that is exempt from taxation under certain

32 circumstances; amending s. 220.63, F.S.; increasing the amount

33 of income that is exempt from the franchise tax imposed on banks

34 and savings associations under certain circumstances; amending

35 s.

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